

# Market Summary

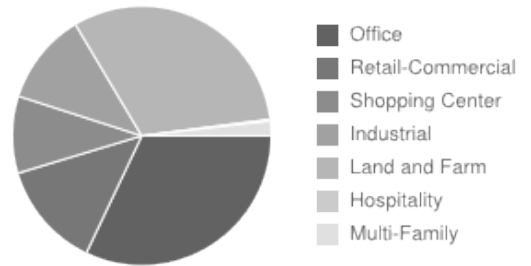
## New Mexico

14.9 million SF  
Commercial Space For Sale

48,814 Acres  
Land & Farm For Sale

14.5 million SF  
Commercial Space For Lease

\$2.2 billion  
Total Sale Price



## Current Statistics for New Mexico

Property Type	Listings	Asking Lease Rate	Asking Sale Price	Below List	Days on Market	Total Available
Industrial	549	\$6.62 PSF	\$57.40 PSF	15.9%	242	7.3 million SF
Office	1,531	\$15.82 PSF	\$92.87 PSF	4.8%	200	8.6 million SF
Retail-Commercial	635	\$14.93 PSF	\$98.03 PSF	18.1%	269	4.4 million SF
Shopping Center	458	\$15.49 PSF	\$71.63 PSF	25.8%	236	3.4 million SF
Vacant Land	1,470	\$0.12 PSF	\$0.32 PSF	44.8%	627	1.7 billion SF
Farm/Ranch	35	-	\$0.04 PSF	-	-	493.5 million SF
Hospitality	11	-	\$102.17 PSF	-	-	301,914 SF
Multi-Family	87	-	\$24.89 PSF	12.5%	160	4.7 million SF

- **Frequency:** Statistics are compiled at the beginning of each month.
- **Reliability:** The quality of the data will vary based on many factors, including whether or not your CIE verifies the data on an ongoing basis. Statistics based on larger numbers of listings (as indicated by the "Listings" column) are generally more trustworthy.
- **Accuracy:** We make all attempts to normalize these stats, but make no guarantees about their accuracy. Outliers (extremely high or low values) are excluded from calculations.
- **Counts:** Listing and Transaction counts reflect the number of records with price and size information within valid ranges. The actual counts of all records in the CIE are larger.
- **Weighted Averages:** Price averages are weighed using the square footage available.
- **Direct:** Lease statistics are direct (exclude subleases).
- **Below List:** Reflects the average percent difference between the original listed price and the final transaction price.
- **Net Absorption:** We calculate absorption using a 90 day period.
- **Locations:** We only allow filters for locations with at least 100 active listings.

**Disclaimer:** All statistics on this page have been gathered from user-loaded listings and user-reported transactions. We have not verified accuracy and make no guarantees. By using the information provided on this page, the user acknowledges that the data may contain errors or other nonconformities. You and/or your client should diligently and independently verify the specifics of the information that you are using.



Statistics courtesy of:  
**Commercial Association of REALTORS® - New Mexico**