Market Summary – August, 2015

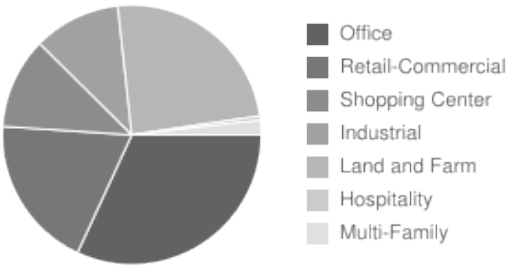
New Mexico

16.4 million SF
Commercial Space For Sale

11.9 million SF
Commercial Space For Lease

27,822 Acres
Land & Farm For Sale

$2.2 billion
Total Sale Price



Current Statistics for New Mexico

Property Type	Listings	Asking Lease Rate	Asking Sale Price	Below List	Days on Market	Total Available
Industrial	446	$5.99 PSF	$57.83 PSF	29.0%	652	6.0 million SF
Office	1,309	$15.46 PSF	$87.16 PSF	2.9%	330	7.6 million SF
Retail-Commercial	786	$13.95 PSF	$125.78 PSF	16.5%	664	4.4 million SF
Shopping Center	467	$14.60 PSF	$63.34 PSF	-	-	2.8 million SF
Vacant Land	990	$2.94 PSF	$1.05 PSF	18.5%	656	969.9 million SF
Farm/Ranch	11	-	$0.06 PSF	-	-	251.2 million SF
Hospitality	22	-	$5.78 PSF	-	-	5.4 million SF
Multi-Family	74	-	$63.97 PSF	4.5%	327	1.8 million SF

- **Frequency**: Statistics are compiled at the beginning of each month.
- **Reliability**: The quality of the data will vary based on many factors, including whether or not your CIE verifies the data on an ongoing basis. Statistics based on larger numbers of listings (as indicated by the "Listings" column) are generally more trustworthy.
- **Accuracy**: We make all attempts to normalize these stats, but make no guarantees about their accuracy. Outliers (extremely high or low values) are excluded from calculations.
- **Counts**: Listing and Transaction counts reflect the number of records with price and size information within valid ranges. The actual counts of all records in the CIE are larger.
- **Weighted Averages**: Price averages are weighed using the square footage available.
- **Direct**: Lease statistics are direct (exclude subleases).
- **Lease Types**: Because of discrepancies in how lease types (NNN, Gross, etc) are reported, we ignore differences in type – all types are folded together into the lease rate stats.
- **Below List**: Reflects the average percent difference between the original listed price and the final transaction price.
- **Net Absorption**: We calculate absorption using a 90 day period.
- **Locations**: We only allow filters for locations with at least 100 active listings.
- **Asking vs. Reported**: "Asking" prices are based on active listings for the chosen locale, while "Reported" prices are calculated using completed transactions as reported by CIE members.

Disclaimer: All statistics on this page have been gathered from user-loaded listings and user-reported transactions. We have not verified accuracy and make no guarantees. By using the information provided on this page, the user acknowledges that the data may contain errors or other nonconformities. You and/or your client should diligently and independently verify the specifics of the information that you are using.

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Commercial Association of REALTORS® - New Mexico