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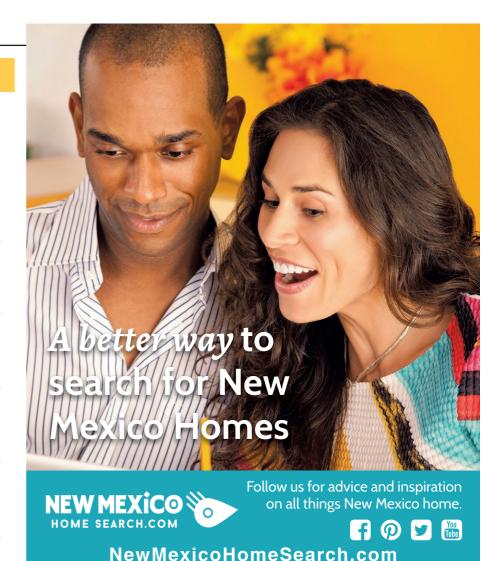
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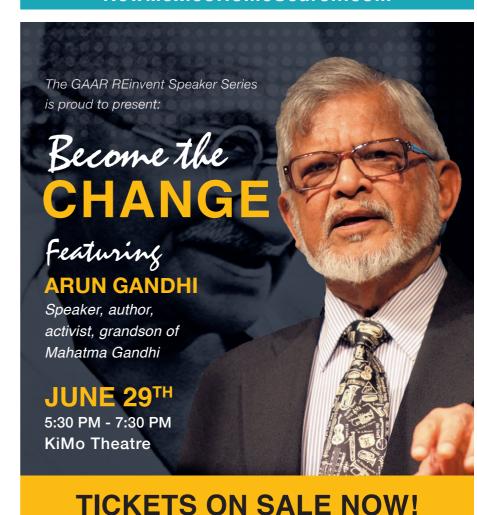
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COMMUNITY BUILDING



STATES ATTRACT BABY BOOMERS TO GROW

ATTRACTING OLDER ACTIVE ADULTS CRUCIAL FOR ECONOMY

T IS ESTIMATED THAT OVER 77 MILLION BABY BOOMERS are approaching retirement. Several states are recognizing the incredible potential and are now actively working to attract them to their state to reap the economic benefits. Seventy percent of our nation's wealth is represented in the 50 and older, "active adults" demographic. States across the nation, including New Mexico, are paying attention and taking action.

AMENITIES ARE KEY

Active adults seek great amenities in their communities. According to a study by the National Association of Home Builders, active adults want Energy Star Rated appliances, a laundry room, patio, hardwood on the main floor and full bath on the main level. They want to transition easily and maintain their active lifestyle.

SUCCESS IN MISSISSIPPI

Mississippi has experienced an economic boom of \$194 million by convincing 500 people to migrate to their state, according to Mississippi State University. Although they don't usually make the list of top places to retire, Mississippi has used a focused, deliberate approach to attract the active adults demographic. The state now has 19 communities that are "certified retirement communities" and they are considered a model for other states across the nation.

NM EXCEEDS EXPECTATIONS

New Mexico definitely has the amenities to attract active adults. A large international airport, warm weather, great eateries, easy travel and a low cost of living make New Mexico appealing to active adults all over the world. Studies from the New Mexico Department

of Tourism in regards to the successful "New Mexico True" campaign showed that many people perceived New Mexico as stereotypically "hot, dry and lots of desert". However, when they were enticed to come here, they realized it is so much more. Visitors are often impressed with our diverse geography, high mountains, low deserts, and green chile. After they visit, they are hooked.

ECONOMIC BENEFITS

Continually improving our population is imperative. Del Webb at Mirehaven, a recent development located in Albuquerque, is helping lead the way for active adult communities in New Mexico. The 300-acre campus features 538 homes and a centrally located recreation center with tennis courts, a pool and a spa. The numerous outdoor living spaces allow residents to enjoy all that New Mexico has to offer.

Communities that lose active adults also lose economic prosperity. Smaller rural communities in New Mexico that have flourished in the past through agriculture, mining and trade are now suffering due to a decline in community population, which has lead to reduced commerce. Attracting active adults improves economic conditions, especially in these rural communities.

Attracting active adults will improve overall job growth by adding service sector jobs to support the increased demand for services. Active adults are typically willing to spend more money because they have more money. Their migration, or their continued residency, will bring prosperity to local markets and keep the community alive. Active adults should be dubbed economic drivers. New Mexico is primed and ready to be a prime economic beneficiary of the active adult community trend.

HOME SELLING

DEPERSONALIZE YOUR HOME FOR POTENTIAL BUYERS



BY MINDY ABRAMSON

DISTINGUISHING STYLE, CSP

E LOVE OUR HOMES AND WE EXPECT EVERYONE ELSE WILL TOO. However, when placing a house on the market we need to be able to step back and look at the property with objective eyes.

One of the first steps is to depersonalize. This not only relates to the physical space, but also to our relationship with the space.

BREAK FREE EMOTIONALLY

If you say, I am selling "my home," you are revealing an emo-

tional attachment. Remember, you are selling. It will no longer be yours and you will not have any input or control over the changes a new owner will make.

Think of this property as your investment, not your home. In fact, it is often your largest investment. The sooner you are impartial, the faster it will sell, and the more equity you will preserve.

Start with changing the way you think and talk about your property. By stating, "I am selling my house or my property" and not "my home" you are beginning to emotionally

distance yourself from the space.

Now you will be open to the suggestions necessary to make the property appealing to a larger buyer pool.

SUBLIMINAL MESSAGES

When you leave personal items displayed in your property, you are sending subliminal messages to potential buyers. Buyers may feel the message "You cannot live here, we still do and it is not available." It is difficult for buyers to envision themselves living in a house with someone else's personal photos, refrigerator

notes and calendars, for example.

POTENTIAL BUYERS

If potential buyers are looking at your personal photos and collections, they are not looking at the features of the property. You are not selling your personal items, you are selling the property. Any distraction from that purpose reduces your opportunity for a sale

Preparing a property for sale is a daunting task. By making an emotional break and depersonalizing the space, you are taking strides to be on your way.

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ABOUT THE COVER



elcome to 8827 Valle
Prado, a model home in
Twilight Homes' new
Valle Vista gated community in Northwest Albuquerque.

This home has many amenities including energy efficient features, a deckmounted garden tub in master bathroom, granite countertop vanities in master and

hall bathrooms plus walk-in master closets. The master bedroom is located on the first floor with three bedrooms and a flexible loft upstairs. In addition to being in a desirable neighborhood, the community is located in a great school district near Volcano Vista High School, Tony Hillerman Middle School, and Tierra Antigua Elementary School.

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LOCAL ECONOMICS

ABQ MARKET REPORT

INDUSTRIAL, JOB MARKETS GROW MODESTLY

ARTICLE DEFINITIONS

NET ABSORPTION

The total new square footage leased minus the total square footage of tenants who no longer occupy the property in a given time period.

PSF (PRICE PER SQUARE FOOT)

Helps buyers compare various properties apples to apples.

TRIPLE NET (NNN) LEASE

A commercial lease structure in which the buyer pays all operating expenses associated with a property.

BY JIM SMITH

COMMERCIAL ASSOCIATION OF REALTORS® NEW MEXICO

HE ALBUQUERQUE INDUSTRIAL MARKET ENDED 2015 ON A HIGH NOTE. Both gross activity and net absorption were up, with net positive absorption (873,544 square feet) being the highest since 2007. The actual numbers of lease transactions tracked was a bit below 2014, but the median transaction size was the highest since 2007. The end of 2015 marked a 6.5 percent vacancy rate. The average asking rate for all industrial space was \$6.93 PSF NNN net on an annual basis.

Albuquerque has not yet seen many of these new entrants in the market, despite the State Legislature increasing closing fund budgets and lowering corporate tax rates. However, it does appear that these changes are increasing the pipeline of prospects and better results are expected in 2016 and beyond.

2016 began with good activity, but slowed in March with 7,575 square feet of negative net absorption for quarter one. Most of the activity in the first quarter was smaller office warehouse transactions and the median lease transaction size was small, the smallest since the fourth quarter of 2014.

The Albuquerque job market is growing modestly. At the end of February 2016, year-over-year private sector employment grew by 1,400 jobs, or 0.5 percent. However, most of this growth was in the health care and education sectors. The manufacturing sector shrank by 400 jobs, or 2.4 percent. Employment in the construction sector increased 2.8 percent.

Overall, the sectors of the economy that usually occupy industrial space – including mining, logging and construction, manufacturing, wholesale trade, transportation, warehousing and utilities – lost 400 jobs year-over-year as of the end of February. The goods producing sector has seen zero year-over-year job growth through February 2016.

The largest transactions over the past 12-15 months included food manufacturing (Flagship Food, Rio Grande Tortilla), high density polyethylene pipe manufacturing (United Poly Systems), electronics manufacturing (Delta Group Electronics) and ecommerce (FedEx, UPS).

There has been very little speculative construction in the Albuquerque market since 2008. This has put downward pres-

sure on vacancy rates and limited availability. However, because demand has been sluggish, the spread between current asking rates and the rates needed to justify new construction has been tough to overcome. Currently all industrial projects under construction are owneruser projects.

Another bright spot over the last two years has been owner-user sales activity. Owner-user buyers and build-to-suit transactions come from a wide range of industries. Currently an industrial distributor has a 42,510 square foot office/warehouse building in the North I-25 Submarket under construction and an electrical wholesaler has a 15,625 square foot office/warehouse building in the West Mesa Submarket under construction.





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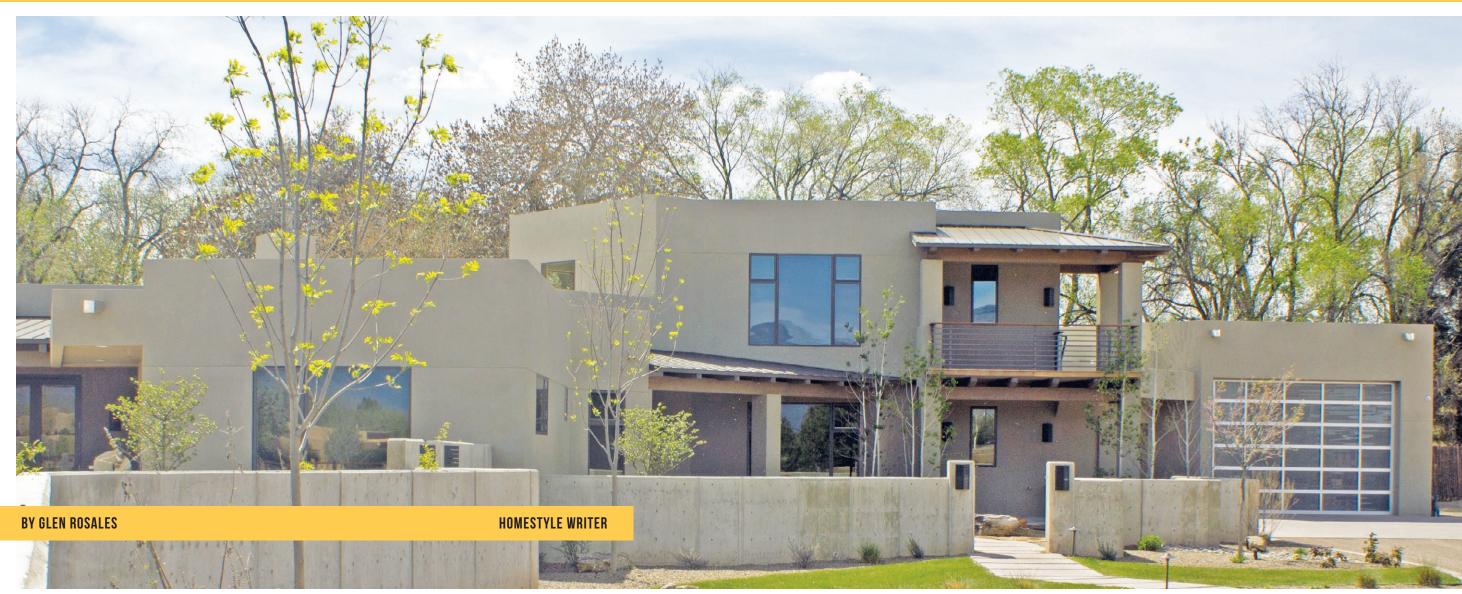
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AlbuquerqueJournal **HOME**STYLE • JUNE 12 - JUNE 18, 2016

LOCAL BUILDER FEATURE STORY



A modern look characterizes the exterior of a recently completed home by Waszak Enterprises.

BELOW

The open living room, dining room and kitchen combine to make an entertaining and family-friendly gathering room

PHOTOS COURTESY OF CHRISTIE WASZAK



Waszak balances natural and

light with modern and sleek.

FINDING HIS OWN SWING

DAVE WASZAK TRADES HIS **IRONS FOR HAMMERS**

AVE WASZAK OF WASZAK ENTER-PRISES GOT HIS START in the home building business as a youngster, swinging a hammer for his father, uncles and grandfather in their company back in Ohio. But for a time, it looked like Waszak just might earn a living swinging a golf club instead.

Still a scratch player on the links, Waszak played his junior and senior years on scholarship at the University of New Mexico after starting out at Odessa Junior College in Texas. After completing his eligibility at UNM, Waszak set out to try and make a name for himself on the pro tour.

"When I was a senior, I won amateur and pro tournaments of the San Juan Open (in

confidence that I could do it for a living." Of course, there are many golfers with that that

"I made some checks, but not enough of them" Waszak said with a chuckle. "I worked pretty hard but after a couple of years, I decided I needed to get a real day job." Waszak worked for a while managing a restaurant in Durango, Colorado before one of his uncles made him an offer he couldn't refuse.

OPPORTUNITY OF A LIFETIME

"My uncle Chris asked me if I wanted to design and build a house, and he would back me," Waszak said. He started out with a 2,500-square-foot spec home in Corrales and

Farmington)," he recalled. "That gave me the in the framing stage, it sold, with the buyers wanting to add another 500 square feet. "And the rest is history," Waszak said. "It came pretty easy to me because I had been doing it all my life growing up."

He continued working alongside his uncle for about five years before heading out

Waszak Enterprises, which in addition to design and build, also does renovations and remodels, initially made its reputation with northern New Mexican style homes. Creative use of vigas, latillas and corbels provided distinctive accents to the custom homes.

NEW TERRITORY

Waszak recently completed a project,

however, that marked a strong departure from his traditional style.

Finishing up a small, gated development – Caballero – hidden within the North Valley, he created a contemporary look for owner Ron Corlo, the CEO of Albuquerque solar energy company Array Technology. "He wanted a modern look with high efficiency," Waszak said of the owner.

Construction featured foam-insulated blocks to provide a high insulation factor, as well as foam insulation applied to the underside of the roof deck to deliver an insulation factor well over R-50, he said. The roof, of course, is covered with solar panels, but Waszak was able to vary the elevations to create an interesting curbside appeal

FINDING A BALANCE

One of the most interesting challenges of the project was fitting the 5,000-square-foot home onto the lot in such a way to maximize the views and provide for exterior living space. "Normally, in the entry, you want to have your big view, the mountains, but we weren't able to do that with the way the property was situated," Waszak said.

So the entry opens onto a floor-toceiling window that exposes the backvard and frames a rock water feature. "We really wanted to bring the outside in," he

That was also accomplished with the

great room, which opens wide with 12-foot, bi-fold doors that fully open to a covered exterior living area. The area features a built-in grill, fireplace and views of the Sandias, not to mention the built-in pool

and hot tub. Throughout the house, Waszak balances natural and light with modern and sleek. Granite countertops, stone tile and natural wood floors harmonize with built-in glass fireplaces and alternative lighting fixtures.

A DIFFERENT KIND OF THRILL

In all, it was a nice change, said Waszak, who emphasized that while this particular project was large, the company takes

on challenges both big and small and can incorporate the ideas from this project into ones of any size.

"It was pretty fun," he said. "It's nice when somebody gives you the opportunity to do something that you haven't done, but believes in you enough to do it. This was great because I sold two more homes

Although it provided a different kind of thrill, it was a similar feeling to one of his highlights from his golf career. "I was trying to qualify for the 1985 U.S. Open at Bay Hill and it was the first year that Arnold Palmer had to re-qualify for it," Waszak said. "He played in the group right behind us. That was pretty cool."

OPEN HOUSES

ABQ ACRES WEST 7211 PEREGRINE ROAD NE \$275,000

1897 sq. ft. | 3bdr, 3ba Keller Williams Realty Meryl Manning Segel MLS # 866721 06/12 2:00PM-4:00PM

ABQ ACRES WEST 8361 BEVERLY HILLS AVENUE \$1,125,000

4300 sq. ft. | 5bdr, 3ba Keller Williams Realty Joseph Maez MLS # 861003

06/12 1:00PM-3:00PM

BERNALILLO/ALGDONES 901 C DE BACA LANE \$375,000

2393 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy Martha Greenleaf MLS # 859834 06/12 1:00PM-3:00PM

ABQ ACRES WEST 8305 LA MILPITA STREET NE \$312,000

2017 sq. ft. | 3bdr, 3ba Realty One of New Mexico Nila Kia

MLS # 867308 06/12 12:00PM-2:00PM

ACADEMY WEST 6409 COLLEEN NE \$219,900

1641 sq. ft. | 3bdr, 2ba Greater ABQ Homes LLC Thomas B Schoneman III MLS # 859716 06/12 10:30AM-2:00PM

BERNALILLO/ALGDONES **1074 CONTABELLA LANE** \$399,000

2460 sq. ft. | 4bdr, 4ba La Puerta Real Estate Serv LLC Annette M Ackerman MLS #851069 06/12 1:00PM-3:00PM

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ABQ ACRES WEST 8211 SIGNAL AVENUE NE \$365,000

2180 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Dana D Wilson

MLS # 864241 06/12 3:00PM-5:00PM

ACADEMY WEST **6420 HARPER COURT NE** \$250,000

2350 sq. ft. | 4bdr, 3ba ERA Sellers & Buyers Real Estate Jessica Garcia MLS # 867137 06/12 1:00PM-3:00PM

BERNALILLO/ALGDONES 1112 AVENIDA LOS SUENOS \$584,900

3408 sq. ft. | 4bdr, 3ba ERA Sellers & Buyers Real Estate Boyden Team MLS # 831075 06/12 1:00PM-5:00PM

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED.

ABQ ACRES WEST 8436 SANDOVAL STREET NE \$375,000

2218 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Martha Greenleaf MLS # 866160 06/12 1:00PM-4:00PM

ACADEMY WEST **4325 COBBLESTONE PLACE NE** \$399,900

3820 sq. ft. | 4bdr, 4ba The Ingles/Company Realtors Theresa B Strader MLS # 860326 06/12 1:00PM-3:00PM

CITY OF SANTA FE **616 ALAMEDA STREET**

\$575,000 1267 sq. ft. | 2bdr, 1ba Sky Properties, LLC Kim Y Elliott MLS # 855587 06/12 1:00PM-3:00PM

DOWNTOWN AREA 312 CROMWELL AVENUE SW \$162,000

1375 sq. ft. | 2bdr, 1ba Re/Max Select Alex Carlos Argueta MLS # 854499

06/12 12:00PM-2:00PM

DOWNTOWN AREA 1420 FRUIT AVENUE NW \$225,000

1804 sq. ft. | 3bdr, 2ba Realty One of New Mexico Karen L Contri MLS # 867829

06/12 2:00PM-4:00PM

FAIRGROUNDS 1912 DAKOTA NE \$204,750

1960 sq. ft. | 3bdr, 2ba Berkshire Hathaway HomeServices Allstar, REALTORS(r) Daniel W Martinez

MLS # 864569 06/12 1:00PM-3:00PM

FAR NE HEIGHTS 9100 LA BARRANCA AVENUE NE

1650 sq. ft. | 3bdr, 2ba Realty One of New Mexico Nila Kia

ABQ ACRES WEST

\$389,000 2590 sq. ft. | 4bdr, 3ba Keller Williams Realty Patricia C Nadler MLS # 868056

7800 EAGLE ROCK NE

06/12 1:00PM-3:00PM

ACADEMY WEST 7401 ARROYO DEL OSO AVENUE NE \$399,900

2800 sq. ft. | 3bdr, 2ba Keller Williams Realty Karsten & Associates MLS # 866743

06/12 11:00AM-1:00PM

CORRALES 1463 MEADOWLARK LANE

\$499,000 3527 sq. ft. | 4bdr, 3ba Gift Realty NM Eloise Gift

MLS # 860644 06/12 1:00PM-3:00PM

DOWNTOWN AREA 920 3RD STREET SW

\$169,750 1428 sq. ft. | 3bdr. 2ba Berkshire Hathaway HomeServices Allstar, REALTORS(r) Gerad Garcia MLS # 865896

06/18 1:00PM-4:00PM

DOWNTOWN AREA 2804 MAXIMILLIAN ROAD NW \$340,000

1868 sq. ft. | 3bdr, 2ba Keller Williams Realty Maria C Pumilia

MLS # 866408 06/12 1:00PM-3:00PM

FAIRGROUNDS 1308 CHAMA STREET NE \$224,500

1910 sq. ft. | 3bdr, 2ba Legacy Homes Realty Isidor J Gallegos MLS # 865321

06/12 1:00PM-4:00PM

FAR NE HEIGHTS 7019 RED SKY COURT

1811 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Danny Wm. Vigil

06/12 12:00PM-2:00PM

ABQ ACRES WEST 8121 VENICE AVENUE NE \$899,990

141 LISTINGS

HIGH: \$1,199M

LOW: \$115K

4992 sq. ft. | 5bdr, 4ba Keller Williams Realty Joseph Maez MLS # 866420

06/12 1:00PM-3:00PM

BERNALILLO/ALGDONES **1068 CONTABELLA LANE** \$345,000

2108 sq. ft. | 3bdr, 3ba La Puerta Real Estate Serv LLC Annette M Ackerman MLS # 851003

06/12 1:00PM-3:00PM

CORRALES

129 TODOS JUNTOS ROAD \$595,000 3337 sq. ft. | 4bdr, 3ba

Dave Slade & Associates LLC Dave W Slade MLS # 867299 06/12 1:00PM-4:00PM

DOWNTOWN AREA

227 HIGH STREET NE \$225,000

1557 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Linda Sugar MLS # 866036

06/12 1:00PM-4:00PM

DOWNTOWN AREA

1508 SUMMER AVENUE NW \$385,000

2049 sq. ft. | 3bdr, 3ba Century 21 Unica Real Estate Chris Lucas MLS # 865462

06/12 1:00PM-3:00PM

FAIRGROUNDS 8301 SAN JUAN ROAD NE

\$225,000

2205 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Laurie Balmer MLS # 858706

06/12 12:00PM-4:00PM

FAR NE HEIGHTS **8000 BRITTANY AVENUE NE** \$260,000

1718 sq. ft. | 3bdr, 3ba Realty One of New Mexico Brittany A Love MLS # 860618 06/12 1:00PM-4:00PM

\$255,000

MLS # 867644

MLS # 866225

\$199,000

06/18 12:00PM-2:00PM

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Max M Sanchez

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FOOTHILLS NORTH

Margaret Ebbens

LADERA HEIGHTS

4104 65TH STREET NW

CAMPBELL TEAM

06/12 2:00PM-4:00PM

MLS # 862052

1650 sq. ft. | 3bdr, 3ba

Campbell & Campbell Real Estate

06/18 11:00AM-2:00PM

MLS # 865780

\$195,000

4909 CUMBRE DEL SUR COURT NE

ERA Sellers & Buyers Real Estate

3087 sq. ft. | 3bdr, 2ba

MLS # 866919

\$695 000

\$320,000

11916 ORYX PLACE NE

2238 sq. ft. | 3bdr, 3ba

Coldwell Banker Legacy

FAR NE HEIGHTS 9512 CARGO NE \$312,900

1967 sq. ft. | 3bdr, 2ba Realty One of New Mexico Marie-Claire Turner MLS # 867985

06/12 1:00PM-4:00PM

FOOTHILLS NORTH 13512 RED YUCCA AVENUE NE \$675,000

3663 sq. ft. | 4bdr, 3ba Realty One of New Mexico Marie-Claire Turner MLS # 856428 06/12 1:00PM-4:00PM

LADERA HEIGHTS **426 SHOREWOOD DRIVE NW** \$165,000

1931 sq. ft. | 4bdr, 3ba Realty Assoc/George Torres RE George E Torres MLS # 864472 06/12 1:00PM-4:00PM

NEAR NORTH VALLEY

\$299,000 1924 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate

06/12 1:00PM-4:00PM

NEAR NORTH VALLEY 1848 CALLE BARBARITA NW \$425,000

2888 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Mary Spensley MLS # 860957 06/12 12:01PM-2:00PM

NORTH ABO ACRES 7115 ALEXANDRIA DRIVE NE \$268,000

1653 sq. ft. | 3bdr, 3ba Century 21 Unica Real Estate Anna Marie Anglada MLS # 863177 06/12 2:00PM-4:00PM

NORTH ABQ ACRES 11704 WILSHIRE AVENUE NE \$570,000

2701 sq. ft. | 4bdr, 3ba Keller Williams Realty Douglas W Coplen MLS # 859017 06/12 1:00PM-4:00PM

3101 CAMINO CABALLETE NW Amy Tanler MLS # 866280

NEAR NORTH VALLEY 2165 RYAN PLACE NW \$350,000

2607 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy Boverie Team MLS # 864614

06/12 2:00PM-4:00PM

NEAR NORTH VALLEY 2912 CALLE GRANDE NW \$495,000

3170 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy Susan Nelson Anderson MLS # 866999

06/12 1:00PM-1:00AM

NORTH ABO ACRES 9132 VILLAGE AVENUE NE \$350,000

2216 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy Deanna Talbot MLS # 862526 06/12 2:00PM-4:00PM

NORTH ABO ACRES 10108 CORONADO AVENUE NE \$650,000

3597 sq. ft. | 5bdr, 4ba Keller Williams Realty Joseph Maez MLS # 863006 06/12 1:00PM-4:00PM

FAR NE HEIGHTS 9107 RAINRIDGE COURT NE \$329,900

2800 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy John M Lona MLS # 866679 06/12 1:00PM-3:00PM

FOOTHILLS SOUTH 13536 TERRAGON DRIVE NE \$237 500

1980 sq. ft. | 4bdr, 2ba Century 21 Unica Real Estate Valerie R Burkett MIS#864920 06/12 8:00AM-10:00AM

LADERA HEIGHTS 4412 CLIFF BASE DRIVE NW \$223,500

1381 sq. ft. | 3bdr, 2ba Keller Williams Realty Team Blunier MLS # 862498 06/12 4:00PM-6:00PM

NEAR NORTH VALLEY 1315 CAMINO AMPARO NW \$379,500

2071 sq. ft. | 3bdr, 2ba USRealty.com, LLP Ken R Gehris MLS # 863715 06/12 2:00PM-4:00PM

NEAR NORTH VALLEY 3207 RIO GRANDE BOULEVARD NW \$679,000

2549 sq. ft. | 3bdr, 3ba Re/Max Select Jo Cook MLS # 864718

NORTH ABO ACRES 12050 HOLLY NE \$555,000

06/12 2:00PM-4:00PM

3635 sq. ft. | 4bdr, 4ba Re/Max Advantage Svemir Savic MLS # 865666 06/12 10:00AM-12:00PM

> **CONTINUED ON PAGE 12**

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED.

FAR NE HEIGHTS 9200 WALLACE AVENUE NE \$389,900

2875 sq. ft. | 5bdr, 3ba Berkshire Hathaway HomeServices Allstar. REALTORS(r) Mark A Carlisle MLS # 864657 06/12 1:00PM-2:00PM

FOOTHILLS SOUTH 909 PARKSIDE DRIVE NE \$275 000

1731 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Greg Lobberegt MIS#864449 06/12 1:00PM-3:00PM

LADERA HEIGHTS 948 VILLARRICA STREET NW \$235,000

2954 sq. ft. | 5bdr, 4ba Signature Southwest Properties Jennifer L Wilson MLS # 868054 06/12 12:00PM-3:00PM

FAR NE HEIGHTS 11205 COUNTRY CLUB ROAD NE \$569,900

3485 sq. ft. | 4bdr, 3ba Keller Williams Realty Helen DeMott MLS # 866299

FOOTHILLS SOUTH

\$335,000

Jan DeMav

MLS # 864922

13304 DESERT FLOWER PLACE NE

2237 sq. ft. | 4bdr, 2ba

Coldwell Banker Legacy

06/12 1:00PM-3:00PM

FAR NE HEIGHTS 9600 PEBBLE BEACH DRIVE NE \$635,000 4403 sq. ft. | 4bdr, 5ba

06/12 1:00PM-3:00PM

FOOTHILLS SOUTH 1809 VALDEZ DRIVE NE

141 LISTINGS

HIGH: \$1,199M

LOW: \$115K

Re/Max Elite Judith A Lucero MLS # 862238

NEAR NORTH VALLEY 2524 VERANDA ROAD NW \$275,000

1376 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Mary Spensley MLS # 859785 06/12 12:01PM-2:00PM

\$434,900

3547 sq. ft. | 4bdr, 4ba 06/12 1:00PM-4:00PM

Coldwell Banker Legacy

Sharon Knowles

06/12 1:00PM-1:00AM

MLS # 865341

NEAR NORTH VALLEY 1020 MAJOR AVENUE NW \$275,000

1852 sq. ft. | 3bdr, 2ba Q Realty, Inc Marilyn J Eifert MLS # 861375 06/12 1:00PM-4:00PM

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OPEN HOUSES

NORTH ARO ACRES 12154 SAN RAFAEL AVENUE NE \$935,000

4473 sq. ft. | 4bdr, 7ba Coldwell Banker Legacy Max M Sanchez MLS # 852054

06/12 1:00PM-3:00PM

NORTHEAST HEIGHTS

9313 EUCLID AVENUE \$159,900

1227 sq. ft. | 3bdr, 2ba Realty One of New Mexico Silesha M Montano Naden

MLS # 863538 06/12 2:00PM-4:00PM

NORTHEAST HEIGHTS

3609 ESPEJO STREET NE \$230,000

1388 sq. ft. | 3bdr, 2ba Criel and Associates, LLC Vicki J Criel

MLS # 867900

06/12 1:00PM-3:00PM

NORTH ABO ACRES 12401 ELENA DRIVE NE \$1,199,000

5100 sq. ft. | 5bdr, 5ba Keller Williams Realty Karsten & Associates MLS # 861619

06/12 1:00PM-4:00PM

NORTHEAST HEIGHTS 11024 FORT POINT LANE

\$165,000 1435 sq. ft. | 2bdr, 2ba Keller Williams Realty Lynda L Hartman MLS # 860046

06/12 1:00PM-3:00PM

NORTHEAST HEIGHTS 12424 TOWNER NE \$245,000

2170 sq. ft. | 4bdr, 3ba ERA Sellers & Buyers Real Estate Johanna M Casaus MLS # 867674

06/12 12:00PM-3:00PM

NORTH OF I 11 VIA ENTRADA \$725,000

4520 sq. ft. | 3bdr, 4ba Coldwell Banker Legacy Joanna R Kessel

MLS # 861894

06/12 11:00AM-2:00PM

NORTHEAST HEIGHTS 656 CLAUDINE STREET NE \$179,900

2056 sq. ft. | 4bdr, 2ba Coldwell Banker Legacy Norm McBee

MLS # 867044

06/12 12:00PM-3:00PM

NORTHEAST HEIGHTS 11915 EL DORADO PLACE \$249,900

2073 sq. ft. | 4bdr, 2ba ERA Sellers & Buyers Real Estate Sharon L Stovall

MLS # 861509

06/12 12:30PM-2:30PM

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED.

NORTH VALLEY 338 NARA VISA ROAD \$389,000

2423 sq. ft. | 3bdr, 2ba The Ingles/Company Realtors Sari A Krolik

MLS # 868008

06/12 1:00PM-3:00PM

NORTHEAST HEIGHTS

11709 GRAND AVENUE NE

Hallmark Realty

06/12 1:00PM-4:00PM

NORTHEAST HEIGHTS

1839 sq. ft. | 3bdr, 2ba

Re/Max Alliance, REALTORS

11621 VERSAILLES NE

Melissa A Morenus

06/12 1:00PM-4:00PM

MLS # 867622

Roger G Hall

MLS # 863917

\$249,900

1569 sq. ft. | 4bdr, 2ba

\$199,999

5800 TIERRA VIVA PLACE NW \$542,500

NORTH VALLEY

3052 sq. ft. | 4bdr, 3ba Chaves & Clark Real Estate LLC Christine V Chaves

MLS # 850048

06/12 2:00PM-4:00PM

NORTHEAST HEIGHTS 1713 HIAWATHA NE \$159,900

141 LISTINGS

HIGH: \$1.199M

LOW: \$115K

1515 sq. ft. | 3bdr, 2ba Realty One of New Mexico Dennis A Chavez

MLS # 861480

06/18 2:00PM-4:00PM

NORTHEAST HEIGHTS 2444 ALGODONES STREET NE

\$219,500 1470 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy

Mary Spensley MLS # 867086

06/12 2:30PM-4:30PM

NORTHEAST HEIGHTS 12212 SUMMER NE \$225,000

2024 sq. ft. | 4bdr, 2ba Coldwell Banker Legacy Jonathon Apodaca

MLS # 859938

06/18 1:00PM-4:00PM

NORTHEAST HEIGHTS 10412 HENDRIX AVENUE NE \$255,000

2218 sq. ft. | 4bdr, 2ba Berkshire Hathaway Home Services New Mexico Properties Jennifer R Griego

MLS # 866797 06/12 12:00PM-3:00PM NORTHEAST HEIGHTS 1212 PAISANO STREET NE

\$269,000 2061 sq. ft. | 4bdr, 2ba ERA Sellers & Buyers Real Estate Stacie Cruz

MLS # 867510 06/12 2:00PM-4:00PM

FEATURED LISTINGS



3714 LINDA VISTA AVENUE NE. RIO RANCHO, NM 87124

\$329,000 **SANDIA HEIGHTS**

4 BEDROOM / 4 BATH /3,365 SQ. FT.

TEAM VENTURI TEAM VENTURI **OFFICE:** 505.312.8932

MLS# 866603



6828 RIO GRANDE BLVD. NW. LOS RANCHOS, NM 87107 \$2,490,000

NORTH VALLEY

6 BEDROOM / 7 BATH /8.045 SQ. FT.

SILESHA M. NADEN

REALTY ONE

OFFICE: 505.883.9400 / CELL: 505.804.2139

MLS# 845179



7408 OLD PECOS TRAIL NE. **ALBUQUERQUE, NM 87113**

\$487.000

ABQ ACRES WEST

4 BEDROOM / 2 BATH /2.548 SQ. FT. JUDY PIFRSON

COLDWELL BANKER LEGACY OFFICE: 505.828.1000 / **CELL**: 505.220.9193

MLS# 867486



11500 SKY VALLEY WAY **ALBUQUERQUE, NM 87111**

\$985,000

FAR NE HEIGHTS

5 BEDROOM / 5 BATH /4.627 SQ. FT. MISSY ASHCRAFT

KELLER WILLIAMS REALTY

OFFICE: 505-271-8200 / **CELL**: 505-362-6823

MLS# 864998

OPEN HOUSES

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY, INFORMATION IS ACCURATE, BUT NOT GUARANTEED.

141 LISTINGS LOW: \$115K HIGH: \$1.199M

NORTHEAST HEIGHTS
35 16 SINGAPORE CIRCLE NE
\$275,000

1950 sq. ft. | 4bdr, 2ba Re/Max Elite Barbara Weaver Wyne MLS # 866925 06/12 2:00PM-4:00AM

NORTHWEST HEIGHTS

7015 METE SOL DRIVE NW \$279,900 2326 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy

Michael M Seligman
MLS # 866139

06/12 1:00PM-3:00PM

PARADISE EAST
9327 JILL PATRICIA STREET NW
\$179,900

1508 sq. ft. | 3bdr, 2ba Rio Grande Valley Realty Brad Hastings MLS # 862419 06/12 12:00PM-3:00PM NORTHWEST HEIGHTS
5308 STILL BROOKE AVENUE NW
\$179.000

1770 sq. ft. | 3bdr, 3ba Civilian & Armed Forces RE Berta Wagstaff MLS # 859887 06/12 1:00PM-3:00PM

NORTHWEST HEIGHTS
4948 STORY ROCK STREET NW
\$283.900

2266 sq. ft. | 3bdr, 3ba *Q Realty, Inc Marilyn J Eifert* MLS # 864256 06/12 2:00PM-4:00PM

PARADISE EAST 4932 WOODBURNE ROAD \$209,900

1738 sq. ft. | 3bdr, 2ba Realty One of New Mexico Deborah Ruckman MLS # 866292 06/12 12:00PM-2:00PM NORTHWEST HEIGHTS 9004 MESA PLACE NW \$225.000

2570 sq. ft. | 3bdr, 3ba Realty One of New Mexico Penny N Howard MLS # 867286 06/12 1:00PM-3:00PM

NORTHWEST HEIGHTS

8119 SLEEPING BEAR DRIVE NW \$285,000

2982 sq. ft. | 4bdr, 3ba Realty One of New Mexico Nancy Stewart MLS # 860455

06/12 2:00PM-4:00PM, 06/18 2:00PM-4:00PM

PARADISE EAST 10943 TANZANITE NW \$220.000

2136 sq. ft. | 4bdr, 3ba Berkshire Hathaway HomeServices Allstar, REALTORS(r) Mark A Carlisle MLS # 867733 06/12 1:00PM-2:00PM

CRS • GRI • GREEN

NORTHWEST HEIGHTS
7100 TREE LINE AVENUE NW
\$229.000

2510 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Sandi Pressley MLS # 867120 06/12 12:00PM-2:00PM

NORTHWEST HEIGHTS
8604 BOUVARDIA AVENUE NW
\$339.999

3497 sq. ft. | 5bdr, 3ba ERA Sellers & Buyers Real Estate Michelle Rohl MLS # 863537 06/12 1:00PM-4:00PM

PARADISE EAST
4423 BARRETT AVENUE NW
\$239,000

2085 sq. ft. | 4bdr, 3ba ERA Sellers & Buyers Real Estate Melissa A Brinsfield MLS # 866101 06/12 1:00PM-3:00PM NORTHWEST HEIGHTS 7834 BURSERA DRIVE NW \$269,000

2556 sq. ft. | 3bdr, 3ba Keller Williams Realty Daniel R Gaillour MLS # 866442 06/12 1:00PM-4:00PM

NORTHWEST HEIGHTS
7912 TEABERRY DRIVE NW
\$369,000

2512 sq. ft. | 3bdr, 3ba Double Eagle Real Estate Scott B Clark MLS # 858164 06/12 12:00PM-4:00PM, 06/18 12:00PM-4:00PM

PARADISE EAST
9806 GOLF COURSE ROAD NW
\$245,000

1750 sq. ft. | 3bdr, 2ba The M Real Estate Group David E Hemminger MLS # 867657 06/12 2:00PM-4:00PM NORTHWEST HEIGHTS
8500 HAWK EYE ROAD NW
\$279,900
2215 sq. ft. | 4bdr, 2ba

2215 sq. ft. | 4bdr, 2t Re/Max Elite Trish Prien MLS # 865350 06/12 1:00PM-3:00PM

NORTHWEST HEIGHTS 4705 MIJAS DRIVE NW \$485,000

2740 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy James Shive MLS#861029 06/12 12:00PM-3:00PM

CONTINUED ON PAGE 14

PATURED BROKERS



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OPEN HOUSES

PARADISE EAST PARADISE EAST 9809 CLEARWATER STREET NW 10916 CASCADA AZUL PLACE NW \$265,000 \$260,000

1968 sq. ft. | 4bdr, 3ba Re/Max Elite Jean A Chavez MLS # 863913 06/12 1:00PM-3:00PM

PARADISE EAST 10915 TELLURIDE COURT NW \$335 000

3350 sq. ft. | 4bdr, 4ba Coldwell Banker Legacy Whitney A Foltz MLS # 860838 06/12 12:00AM-2:00PM

PARADISE WEST

\$200,000

MLS # 867748

7403 WINSLOW PLACE NW

1834 sq. ft. | 3bdr, 3ba

Coldwell Banker Legacy

Chelsea B Countryman

06/18 1:00PM-3:00PM

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED.

PARADISE EAST **4900 SAN TIMOTEO AVENUE NW** \$339,900

2200 sq. ft. | 4bdr, 2ba Keller Williams Realty Joseph Maez MLS # 850240 06/12 1:00PM-3:00PM

PARADISE EAST 10525 RIDGE TOP COURT NW \$425,000

2800 sq. ft. | 3bdr, 2ba Realty Assoc/George Torres RE George E Torres MLS # 866333 06/12 1:00PM-4:00PM

PARADISE WEST 10312 PINTURA PLACE NW \$187,000

141 LISTINGS

HIGH: \$1,199M

LOW: \$115K

1598 sq. ft. | 3bdr. 2ba Berkshire Hathaway Home Services New Mexico Properties Rhonda Ledbetter MLS # 861338 06/12 2:00PM-4:00PM

PARADISE WEST 7700 HARRIER AVENUE NW \$194,000

2361 sq. ft. | 4bdr, 2ba

Coldwell Banker Legacy

Brian M Steudle

06/12 12:00PM-2:00PM

MLS # 867432

1777 sq. ft. | 3bdr, 3ba Keller Williams Realty Amy S Garcia MLS # 859603 06/12 1:00PM-3:30PM

10459 CALLE MIRLO NW \$194,900 2010 sq. ft. | 3bdr, 2ba

PARADISE WEST

Keller Williams Realty Charlotte Trone MLS # 866431

06/12 1:00PM-4:00PM

PARADISE WEST 9700 CANELO COURT NW \$212,000

1722 sq. ft. | 3bdr, 2ba Realty One of New Mexico Deborah Ruckman MLS # 867857 06/12 2:30PM-4:30AM

PARADISE WEST 8176 VENTANA CIELO AVENUE NW \$213,000

1865 sq. ft. | 4bdr, 2ba Keller Williams Realty Joseph Maez MLS # 864046

06/12 1:00PM-3:00PM

PLACITAS AREA **8 MISTY MESA COURT** \$354,900

1986 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Mark Parker MLS # 862794 06/12 1:00PM-3:30PM

PLACITAS AREA

4 TRAILS ROAD WEST \$399,000

2014 sq. ft. | 3bdr, 2ba La Puerta Real Estate Serv LLC Jennise A Phillips MLS # 866534

06/12 1:00PM-3:00PM

RIO COMMUNITIES/TIERRA GRANDE 122 SAN LUCAS \$199,900

1740 sq. ft. | 3bdr, 2ba Keller Williams Realty Joseph Maez MLS # 861387

06/12 1:00PM-3:00PM

RIO RANCHO CENTRAL 937 WATERFALL DRIVE NE \$199,988

2505 sq. ft. | 5bdr, 3ba Keller Williams Realty Joseph Maez MLS # 852709 06/12 1:00PM-3:00PM

RIO RANCHO MID 730 IVORY ROAD SE \$143,900

2222 sq. ft. | 3bdr, 3ba METROPLEX Realty, Inc. Monica M Meihack-Gilbert MLS # 863305 06/12 12:00PM-2:00PM

RIO RANCHO MID 505 ORANGE DRIVE SE \$145,900

1600 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Anna Marie Anglada MLS # 867645 06/12 2:00PM-4:00PM

RIO RANCHO MID 6921 REDONDO PEAK ROAD NE \$206,000

1904 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Sue Trevor MLS # 867452 06/12 1:00PM-4:00PM

RIO RANCHO MID 3630 BUCKSKIN LOOP NE \$240,000

3020 sq. ft. | 4bdr, 4ba Coldwell Banker Legacy Sarah Bennett MLS # 867632 06/12 2:00PM-4:00PM

RIO RANCHO MID 200 PASEO VISTA LOOP NE \$289,000

3151 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Mark Wingert MLS # 860320 06/12 2:00PM-4:00PM

RIO RANCHO MID 118 LAS MEDANALES COURT NE \$309,900

2932 sq. ft. | 5bdr, 3ba Coldwell Banker Legacy John M Long MLS # 867914 06/12 11:00AM-2:00PM

RIO RANCHO MID 625 PALO ALTO DRIVE NE \$359,000

3239 sq. ft. | 6bdr, 4ba ERA Sellers & Buyers Real Estate Joyce McAdams

MLS # 864688 06/12 1:00PM-3:00PM RIO RANCHO MID 28 LOS BALCONES PLACE NE \$425,000

4255 sq. ft. | 6bdr, 5ba Redfin Corporation Diane C Teslik MLS # 865888

06/12 2:00PM-5:00PM

RIO RANCHO NORTH 6812 KALGAN ROAD NE \$459,900

4203 sq. ft. | 6bdr, 4ba ERA Sellers & Buyers Real Estate Lettie L Carpenter MLS # 863306 06/12 1:30PM-4:30PM

RIO RANCHO SOUTH 2227 MARGARITA DRIVE SE \$200,000

1672 sq. ft. | 3bdr, 3ba Realty One of New Mexico Susanne Greif MLS # 866669 06/12 12:00PM-3:00PM

RIO RANCHO SOUTH 1275 VIGA ROAD SE \$279,900

2194 sq. ft. | 2bdr, 3ba Realty One of New Mexico Joseph LaMendola MLS # 862019 06/12 12:00PM-2:00PM

SAN YSIDRO/JEMEZ SPRINGS 140 STUBBORN PINE ROAD \$115,000

1120 sq. ft. | 2bdr, 2ba Top Tier Realty Renee M Sauter MLS # 857987 06/12 12:00PM-2:00PM

SANDIA HEIGHTS **785 TRAMWAY LANE NE** \$219.900

1730 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy Deanna Talbot

MLS # 867699 06/12 1:30PM-3:30PM SANDIA HEIGHTS 1936 QUAIL RUN LOOP NE \$369,000

1830 sq. ft. | 3bdr, 2ba Keller Williams Realty Mvra C Herrmann MLS # 866077 06/12 11:00AM-1:00PM

SANDIA HEIGHTS 7722 CEDAR CANYON COURT NE \$450,000

2486 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Max M Sanchez MLS # 867536 06/12 12:00PM-3:00PM

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SOUTH OF I 9 DAMASCUS (NICHOLS) ROAD \$145,000

2129 sq. ft. | 4bdr, 2ba Keller Williams Realty Leslie A Dannels MLS # 867211

06/12 11:00AM-12:30PM

SOUTHEAST HEIGHTS 348 TERRA VISTA TRAIL SE \$250,000

2517 sq. ft. | 4bdr, 3ba Berkshire Hathaway Home Services New Mexico Properties Richard Ma

MLS # 867198 06/12 1:00PM-3:00PM

UNM SOUTH 3317 LINDA VISTA AVENUE SE \$289,900

2861 sq. ft. | 5bdr, 3ba Realty One of New Mexico Linda J Coy MLS # 851756 06/12 2:00PM-4:00PM

UPTOWN 3201 RHODE ISLAND DRIVE NE \$285,000

1960 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Susan Nelson Anderson MLS # 867145

06/12 1:29PM-3:00PM

SOUTH OF I 20 KUHN DRIVE

\$225,000 1488 sq. ft. | 2bdr, 2ba Keller Williams Realty Leslie A Dannels MLS # 864589 06/12 1:00PM-3:00PM

SOUTHEAST HEIGHTS 12024 NASHUA ROAD ROAD SE \$339,900

2800 sq. ft. | 4bdr, 4ba Berkshire Hathaway Home Services New Mexico Properties Jeremy M Navarro MLS # 868058

06/12 1:00PM-3:00PM

UNM SOUTH 810 CARLISLE BOULEVARD SE \$450,000

2300 sq. ft. | 4bdr, 2ba Coldwell Banker Legacy Kevin J Sedillo MLS # 867358 06/12 1:00PM-4:00PM

ZUZAX, TIJERAS **40 ESCENA DRIVE**

\$285,000 2522 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy William Chase MLS # 859103 06/12 10:00AM-3:00PM

SOUTH OF I 32 GLORY ROAD \$264,900

2700 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Maria C Martinez MLS # 860515 06/12 2:00PM-4:00PM

UNM 710 MADISON NE \$213,500

1200 sq. ft. | 3bdr, 1ba Coldwell Banker Legacy Dawn B Poket MLS # 866088 06/12 1:00PM-4:00PM

UPTOWN 7309 KATHLEEN AVENUE NE \$239,900

1700 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Joseph Chacon MLS # 866557 06/12 11:00AM-3:00PM

> OPEN HOUSES. **EVERY FRIDAY AND** SATURDAY INSIDE **THE JOURNAL CLASSIFIEDS**

SOUTHEAST HEIGHTS 11620 TERRA BONITA WAY SE \$222,500

1807 sq. ft. | 3bdr, 2ba **ABQhomes** Fred&Sandra Creek MLS # 866820 06/12 1:30PM-4:00PM

UNM SOUTH 1914 RIDGECREST DRIVE SE \$199,000 1550 sq. ft. | 3bdr, 2ba Realty One of New Mexico

Marcy Brandenburg MLS # 867757

06/12 2:00PM-4:00PM

SOUTHEAST HEIGHTS 11627 TERRA BELLA LANE SE \$237.000

2058 sq. ft. | 3bdr, 3ba Bodander, LLC Michael Westphal MLS # 866760 06/12 1:00PM-3:00AM

UNM SOUTH **4927 PALO ALTO AVENUE SE** \$225,000

1803 sq. ft. | 3bdr, 2ba Keller Williams Realty Karsten & Associates MLS # 867702 06/12 2:00PM-4:00PM

SOUTHEAST HEIGHTS 327 TERRA VISTA TRAIL SE \$248.500

2050 sq. ft. | 3bdr, 3ba The Ingles/Company Realtors Michael J Borrello MLS # 867062 06/12 1:00PM-3:00AM

HTUO2 MNU 2921 SAN DIEGO AVENUE SE \$225,000 1317 sq. ft. | 3bdr, 1ba CENTURY 21 Camco Realty Blythe Camenson MLS # 867872

06/12 1:00PM-3:00AM



6268 AZALEAS ROAD NW ALBUQUERQUE, NM 87114

\$169,900 **PARADISE WEST**

3 BEDROOM / 2 BATH / 1,306 SQ. FT. CRYSTAL SADOWSKI COLDWELL BANKER LEGACY **OFFICE**: 505.292.8900 / **CELL**: 505.573.0845

MLS# 867954



When Patty headed out to run errands this morning, she was surprised to see a familiar face on the sidewalk - Maria, one of her past clients. Two months ago, Patty helped Maria find the home of her dreams, and she turned to the partner she could count on to ensure the closing went smoothly - Stewart Title of Albuquerque

We guided Maria through each step of the transaction and kept her closing on schedule and this morning, her great experience was all she could talk about.

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Invitation to Bid Formal Bid No. 1613

PRIME REAL ESTATE FOR SALE

I-40 FREEWAY EXIT 22 PROPERTY GALLUP, NEW MEXICO

The City of Gallup, New Mexico is selling 2.5 acres of land at the southwest corner of the Miyamura Bridge (Exit 22) and Montoya Blvd. This property is at a very active interchange of Interstate 40 and has restricted access. This property was part of the Federal Highway Administration Interstate 40 project and the City of Gallup must obtain a minimum bid of \$381,000 for the property.

The property will be sold, as is, for cash to highest bidder. The amount of the highest bid accepted, will need to be escrowed with Gallup Title Company within 10 days of the acceptance of the bid. If the full amount of the bid is not escrowed with Gallup Title Company within 10 days, the City of Gallup will move to the second place bidder.

The City of Gallup will receive sealed bids on the property until the hour of 2:00 p.m. (local time), July 13, 2016 at the office of the Purchasing Division at City Hall, 110 W. Aztec Avenue, Gallup, NM. Bids will be opened read aloud at that time. No bids will be received or considered if received after the time stated above. Bid information may also be accessed at www.gallupnm.gov/bids.

The highest bid will be accepted pending approval of an ordinance selling the property by the city council of the City of Gallup, pursuant to State law and City Ordinances. In addition, a deed from the New Mexico Department of Transportation of its reverter clause will need to be obtained prior to closing. The NMDOT has already approved the appraisal of the property to be sold for a minimum of \$381,000. The City estimates it will take 30-45 days to complete the sale from acceptance of the bid.

For questions, please contact the George Kozeliski, City Attorney, City of Gallup, New Mexico Phone: 505-863-1270, email: attorney@gallupnm.gov

SPECIFICATIONS OF PROPERTY

LEGAL DESCRIPTION OF PROPERTY TO BE SOLD:

Lot Two (2) of

Miyamura Subdivision to the City of Gallup,

as the same is shown and designated the Final Plat of said Subdivision

filed in the Office of the County Clerk of McKinley County, New Mexico

on March 17, 2016, as Reception #375376

CONDITION OF PROPERTY: The property is offered "as is" without representation, warranty or guarantee as to condition, or that the same is in condition or fit to be used for the purpose for which intended.

RESEARCH the property before bidding. The burden is on the purchaser to thoroughly research before the sale any matters relevant to his or her decision to purchase.

INSPECT the property before bidding. The City of Gallup does not make any representation regarding the condition of the property other than to state it is unimproved real estate with certain public utility easement (PDE) on the property nor assume any responsibility for conformance to codes, permits or zoning ordinances.

Do not bid unless an investigation has been made as to the location, desirability, and usefulness of the property!!

TERMS OF SALE

The City of Gallup is interested in soliciting sealed bids for property located at the southwest corner of the Miyamura Bridge (Exit 22) and Montoya Blvd. Gallup NM, as described in Property Specifications, page 2.

BID AWARD: The property will be sold, as is, for cash to highest bidder. The amount of the highest bid accepted, will need to be escrowed with Gallup Title Company within 10 days of the acceptance of the bid. If the full amount of the bid is not escrowed with Gallup Title Company within 10 days, the City of Gallup will move to the next apparent highest bidder. The City of Gallup reserves the right to determine acceptance and award of bids that is deemed to be most advantageous to the City. All bids are final. In case of equal sealed bid offers, award will be made based on a coin flip.

METHOD OF PAYMENT: Payment must be in the form of cash, certified check, cashier's check, or wire transfer, all U.S. Funds. The bidder must absorb any costs associated with the method of payment. The bid price is payable within ten (10) calendar days of the notification of acceptance. Failure to pay the bid price within ten (10) calendar days will result in rejection of the bid submittal. The City

Attorney will then award the bid to the next apparent highest bidder.

REJECTION OF BID: The City of Gallup reserves the right, for any reason whatsoever, to refuse or reject any or all bids, to withdraw this item from the sale without prior notice, to cancel any or all sales at any time without notice. All sales are subject to approval by City Council.

ALL WRITINGS CONTAINED HEREIN: This Sealed Bid contains all the terms and conditions agreed upon by the Parties. No other understandings, oral or otherwise, regarding the subject matter of this Agreement shall be deemed to exist or to bind any of the Parties hereto.

BID PROPOSAL RESPONSE

Bidder may bid only once. The City of Gallup reserves the right to reject any or all bids. Payment of closing costs and all other fees, if any, is the responsibility of the purchaser. Please complete this form and return with you sealed bid.

Printed Name:	
Company:	
Phone:	
Fax:	
Email:	
Signature:	
I wish to place the following bid: \$	

