



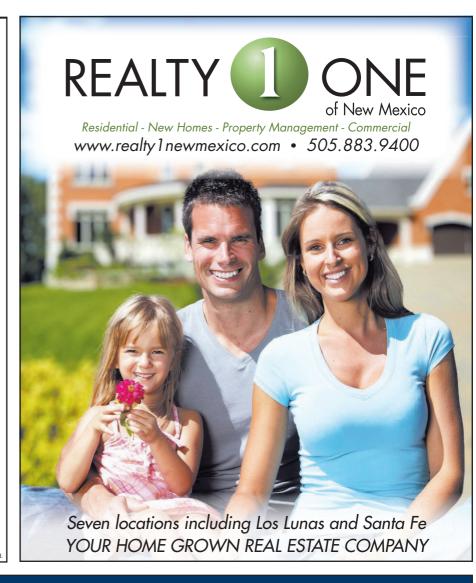
When Patty headed out to run errands this morning, she was surprised to see a familiar face on the sidewalk – Maria, one of her past clients. Two months ago, Patty helped Maria find the home of her dreams, and she turned to the partner she could count on to ensure the closing went smoothly – Stewart Title of Albuquerque.

We guided Maria through each step of the transaction and kept her closing on schedule and this morning, her great experience was all she could talk about.

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**EDITOR** 

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**MARKET REPORT** 

IN PARTNERSHIP



#### **MARKET SUMMARY - MAY 2016**

**NEW MEXICO** 

12.2 MILLION SQ. FT.

COMMERCIAL SPACE FOR SALE

28,753 ACRES

LAND & FARM FOR SALE

**13.1 MILLION SQ. FT.**COMMERCIAL SPACE FOR LEASE

\$2.1 BILLION

TOTAL SALE PRICE

#### **CURRENT STATISTICS FOR NEW MEXICO**

PROPERTY TYPE	LISTINGS	ASKING LEASE RATE	ASKING SALE PRICE
INDUSTRIAL	425	\$6.44 PSF	\$58.19 PSF
OFFICE	1258	\$15.22 PSF	\$75.41 PSF
RETAIL-COMMERCIAL	812	\$15.11 PSF	\$120.21 PSF
SHOPPING CENTER	510	\$16.82 PSF	\$103.30 PSF
VACANT LAND	991	\$4.99 PSF	\$1.00 PSF
FARM/RANCH	8	-	\$0.03 PSF
HOSPITALITY	13	-	\$66.70 PSF
MULTI-FAMILY	68	-	\$64.06 PSF

# COMMERCIAL REAL ESTATE MARKET REPORT

#### CLASS A

Most prestigious buildings competing for premier office users with rents above average for the area. Buildings have high quality standard finishes, state of the art systems, exceptional accessibility and a definite market presence

#### **CLASS B**

**BUILDING CLASS DEFINITIONS / COMMERCIAL REAL ESTATE** 

Buildings competing for a wide range of users with rents in the average range for the area. Building finishes are fair to good for the area and systems are adequate, but the building does not compete with Class A at the same price.

#### CLASS C

Buildings competing for tenants requiring functional space at rents below the average for the area.

SOURCE: WWW.BORNA.ORG



BY KEITH MEYER

CCIM, SIOR, DIRECTOR NAI MAESTAS & WARD

STATISTICS COURTESY OF CARNM

DISCLAIMER: ALL STATISTICS ON THIS PAGE HAVE BEEN GATHERED FROM USER-LOADED LISTINGS AND USER-REPORTED TRANSACTIONS. WE HAVE NOT VERIFIED ACCURACY AND MAKE NO GUARANTEES. BY USING THE INFORMATION PROVIDED ON THIS PAGE, THE USER ACKNOWLEDGES THAT THE DATA MAY CONTAIN ERRORS OR OTHER NON-CONFORMITIES. YOU AND/OR YOUR CLIENT SHOULD DILIGENTLY AND INDEPENDENTLY VERIFY THE SPECIFICS OF THE INFORMATION THAT YOU ARE USING.

OR THE PAST THREE YEARS, THE COMMERCIAL REAL ESTATE MARKET IN NEW MEXICO has been improving, but mixed. It has been a case where a rising tide has not yet raised all boats.

It has been well documented that New Mexico has not enjoyed the job growth or rate of recovery of our neighboring states. Professional seminars that I have attended in just the past month have reaffirmed this, including NAIOP's I.CON (land use conference) in Dallas, the Spring SIOR (industrial and office) conference in San Diego, and the ICSC retail global conference in Las Vegas.

Interestingly, in more than one instance examples were given that indicate things may be slowing down nationally. Factors contributing to this slowdown include the global recession, poor retail sales performance in some sectors, rising interest rates and the fact that it is an election year. Fortunately, many still see untapped opportunity in New Mexico.

New Mexico is experiencing strength in certain employment sectors over others, such as professional services over manufacturing. Leasing demand for Class A and B office space has been active while Class C continues to suffer higher than average vacancy. Demand for industrial buildings and land

have generally been weak. However, demand for new office space is so great that there are two new high rise office buildings currently under construction, a circumstance that we have not seen in Albuquerque in ten years.

Other factors that have been driving the market include: continued low interest rates, the disparity between lease rates and new construction costs, continued CAP rate (a return on investment computation commonly used to determine sales price), compression for income producing properties, strength in retail real estate, and changes in real estate demand based on an aging and downsizing population as it relates to single family housing.

We have been in an era of historically low interest rates for years and it has created opportunities that some have taken advantage of, although not as many people as you would hope, in large part because of the ongoing uncertainty in the market. What we do know is if you are thinking about buying, now remains a good time. Commercial real estate prices, especially vacant land, remain historically low. There are plenty of resources available to borrow money and interest rates will be going up.

The demand for real estate with an income stream is at an all-time high.

There are more buyers than sellers, and we see out-of-state demand from buyers who have given up trying to find value in California, Arizona, Texas, etc. With CAP rates now easily exceeding 2006 values, even the most steadfast owners have become sellers.

Retail has been the strongest commercial real estate sector. With the construction of Enchanted Hills Plaza in Rio Rancho and Las Estancias in the Southwest Mesa, the redevelopment of the former K-Marts at Sierra Vista, Central and Atrisco, topped off by the redevelopment of Winrock; there is more leased retail space in Albuquerque than ever before, and at higher lease rates. The rest of the state, from Farmington to Hobbs, has enjoyed similar new retail expansion. Maybe not as much as they wanted, or the retailers they wanted, but some. But again, a rising tide has not raised all boats, as certain markets such as Socorro and Belen have seen retail choices reduced.

The last significant driver in the current market is the aging population. This has manifested itself in two ways: the increase in the amount of

healthcare and health services related facilities, and the dramatic increase in demand for senior housing facilities. These two categories are currently the hottest in commercial real estate, as evidenced by the two high rise office buildings currently under construction that were described earlier; both will house major healthcare providers. At the same time there are at least five senior housing facilities either under construction, just completed, or in for approvals at this time.

In summary, the New Mexico commercial real estate market is active. Given the amount of out-of-state interest, level of new retail concepts looking for new customers, increases in health care demand, incremental strength in single family housing and stabilization in oil prices, we expect the market to continue its slow, uneven rise irrespective of the uncertainties that are swirling around us.

Keith Meyer is a Director at NAI Maestas and Ward, a CARNM and ICSC member and 2016-2017 New Mexico President of SIOR, the Society of Industrial and Office REALTORS®. **OUTDOOR ENTERTAINING** 

## SPRUCE UP OUTDOOR SPACE BEFORE HOSTING GUESTS

BEAUTIFUL NIGHTS MAKE FOR GREAT OPPORTUNITIES TO INVITE some friends over for a starry soiree under the nighttime sky. Unlike house parties at which guests will be spending most of their time indoors and in various rooms throughout the house, outdoor parties are often limited to smaller areas, such as patios. That can make things much less taxing on hosts, who won't have much prep work to do to get an outdoor hosting area ready for guests.

The following are a few areas to address before guests arrive for your next outdoor get-together.

#### **CLEAN THE FURNITURE**

Unless items have been stored in a garage or shed, patio furnishings are exposed to the elements; and that means dirt, soil, spider webs, soot or pollen may have accumulated. Wipe down all cushions, using a mild detergent when necessary. Cushions may need some time to dry, so make this your first task, and leave them out in the sun so they dry quickly.

#### **CLEAR WALKS & PATIO OF DEBRIS**

The walkways and patio may not need too much attention, but sweep them once to clear any debris. When clearing the patio move all furniture, sweep up any debris and food that might have fallen beneath tables and chairs since your last party. Consider power washing your patio to remove stubborn stains that rob the area of its aesthetic appeal.

#### **CLEAN AND INSPECT THE GRILL**

A dirty grill or running out of propane are summer soiree faux pas, so make sure the grill is washed thoroughly, tanks are full, and that you have a back-up. Guests may begin to grow antsy if they are not served food in a reasonable amount of time.

#### CLEAR THE ENTRYWAY TO YOUR HOME

Your guests will likely be using the same entryway over and over again, so focus on keeping it clear. Guests also need a clear path to high traffic areas like the outdoor entertainment area, the bathroom or the kitchen.

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## Grand Opening Event Sandia Amenity Center at Del Webb Mirehaven Saturday, July 16, 2016 at 11am-3pm

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**LOCAL BUILDER** 



AY BEASON WITNESSED THE UPS AND DOWNS OF THE BUSINESS WORLD, emerged a survivor and thrived. But it hasn't always been easy for the owner of Reliance Construction. Like most other builders, when the economic slump settled into Albuquerque big time in 2008-09, things got pretty dicey.

Beason got her start in the business by chance and fell back on her remodeling roots. "For a while there, I didn't really have any projects going on," she said.

Good contacts, a winsome personality and good fortune played a big role for her, however, as a friend the Dallas area brought her to Texas for a major project that lasted well over a year.

The project was built with massive, full logs imported from Canada that were so large that their settlement movement post-construction actually had to be accounted for in the building process, as well tons of real stone. The home also included an 18-foot by 40foot fireplace.

"I went to Dallas for 15 months," Beason recalled. "It was a really different experience. It was a lot of fun." Although she had never tackled such a project before, she prepared herself by doing copious amounts of research and relying on the confidence instilled in her by her parents. "My mother and dad and always taught us that you can do anything you want to do," Beason said. "And I truly believe that."

#### **FINDING HER NICHE**

Beason is originally from Carlsbad and moved to Albuquerque to attend the University of New Mexico, where she earned an education degree. She spent one semester at Fort Wingate, "and found out that I was really bad at teaching," Beason said.

She returned to Albuquerque and landed a job with a mortgage company, then moved over to a large-scale builder as their project and sales manager. It was then that she got her first itch for the building business. Then Beason moved back into the finance world, working for a savings and loan company. She also started doing small remodeling jobs for neighbors in her

Nob Hill community.

"My parents owned a furniture store and they were always working on our house growing up," Beason said. "I really love remodeling and making silk purses out of sow's ears." In many ways, she said, a remodeling project or adding an addition can be more challenging than building from scratch because you have to work within the confines of an existing structure. And there can be hidden issues that don't emerge until well into

For instance, in one job, it was found that extension cords were used behind the walls instead of proper electrical wires. This meant that all the electrical work had to be redone, Beason said, greatly adding to the expense of the project. "It was a really hard job but it turned into a beautiful little house," she said.

#### **BUILDING FOR THE CLIENT'S NEEDS**

Still, when a neighbor asked Beason to build her a house, she was somewhat reluctant at first. "But she said, 'I know you can do it," Beason recalled the neighbor saying. "And I did."

That was 29 years ago, and Beason has experienced great success ever since.

"I love it," Beason said. "I like to get to know the people I'm working for. You can really help them. A lot of builders will just send them off to pick things out, but I like to go with them. I want to go with them so I can help them pick out the right touches for the house."

Building to a customer's needs helped create a cozy living space in a home Beason did in Bernalillo's upscale Bosque Encantado. The main room is centered around a grand piano and a magnificent fireplace. The home also has a three-car garage structure but one of the bays was turned into game room since the owner does a lot of entertaining. It was built in such a way, however, so that it can be easily returned to a garage when it comes to sell.

"I like to be able to look at the lifestyles of the customer and work to fit their needs," Beason said. ■

"I like to get to know the people I'm working for ... I want to go with them so I can help them pick out the right touches for the house." KAY BEASON

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## ABOUT THE COVER



HIS BEAUTIFUL SCOTT PATRICK
HOME OVERLOOKS THE BOSQUE and
includes a one-bedroom detached
casita. The grand entry is bathed
in natural light and flows into the secluded,
private yard with pool and hot tub. A builtin grill/kitchen and fire pit add to outdoor
entertaining opportunities. Three water
features, a basketball court, five-car tandem
garage and dog run round out the outdoor
features. Residents will also enjoy private

entry to the trails near the river.

The fabulous chef's kitchen boasts Wolfe & Subzero appliances, granite, custom cabinetry and a large island/bar that opens to the great room and formal dining. The intricately designed master bath features beautiful marble, an 11-headed shower and tub with jets. Two living areas, three fireplaces and cove ceilings offer a sophisticated yet warm environment for entertaining or family living.

## FEATURED LISTINGS



#### 3805 ALAMOGORDO DRIVE NW Albuquerque, NM 87120

\$310,000 Northwest Heights

3 BEDROOM / 3 BATH / 2,605 SQ. FT.
MISSY ASHCRAFT
KELLER WILLIAMS REALTY
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MLS# 857138



#### 12404 WALKERWAY STREET NE Albuquerque. Nm 87111

\$1,185,000 Far ne heights

5 BEDROOM / 6 BATH / 6,323 SQ. FT.
KATHLEEN TOMLINSON
COLDWELL BANKER LEGACY
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MLS# 861022



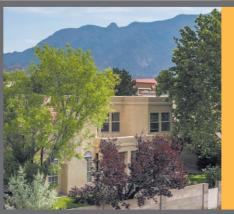
#### 3101 CAMPECHE RD NE RIO RANCHO. NM 87144

\$585,000 RIO RANCHO NORTH

4 BEDROOM / 3.5 BATH / 3,163 SQ. FT.
DIANA COSTALES
COLDWELL BANKER LEGACY

**OFFICE:** 505.892.1000 / **CELL:** 505.363.5457

MLS# 862917



#### 9620 ALLANDE ROAD NE Albuquerque, NM 87109

\$354,900 FAR NE HEIGHTS

3 BEDROOM / 3 BATH /2,272 SQ. FT. JOHN MITCHELL

ABQ REALTY

OFFICE: 505.321.4800

MLS# 868517

THIS SUNDAY - SATURDAY

## **OPEN HOUSES**

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED

**53 LISTINGS** LOW: \$138.9K HIGH: \$1.25M

#### ABQ ACRES WEST 7211 PEREGRINE ROAD NE \$275,000

1897 sq. ft. | 3bdr, 3ba Keller Williams Realty Meryl Manning Segel MLS #866721 07/03 1:00PM-3:00PM

#### ABQ ACRES WEST 7347 OLD PECOS TRAIL NE \$474,500

2516 sq. ft. | 4bdr, 2ba Realty One of New Mexico Kym Singleterry MLS # 861552 07/03 2:00PM-4:00PM

#### ACADEMY WEST 7432 BRAZOS NE \$329 600

2828 sq. ft. | 4bdr, 3ba Campbell & Campbell Real Estate CAMPBELL TEAM MLS # 868733

#### BOSQUE/PERALTA **5 PARK LANE CIRCLE** \$425,000 2562 sq. ft. | 3bdr. 2ba

Coldwell Banker Legacy Wendy Wallace MLS # 868232 07/03 1:00PM-4:00PM

#### CORRALES CORRALES 1463 MEADOWLARK LANE 695 WINDSONG LANE \$664,900

3262 sq. ft. | 4bdr, 3ba Enchanted Homes Realty Susan R Agostini MLS # 860863 07/03 12:00PM-3:00PM

#### CORRALES **490 MARIQUITA ROAD** \$725,000

3605 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Susan Nelson Anderson MLS # 865983 07/03 12:00PM-2:00PM

#### DOWNTOWN AREA 1403 3RD STREET SW \$138,900

1284 sq. ft. | 3bdr, 2ba Re/Max Select Alex Carlos Arqueta MLS # 861520 07/03 1:00PM-3:00PM

#### DOWNTOWN AREA 227 HIGH STREET NE \$215,000

07/03 2:00PM-4:00PM

1557 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Linda Sugar MLS # 866036

#### DOWNTOWN AREA 611 13TH STREET NW \$260,000

1737 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Sutter Sugar MLS # 869427 07/03 2:00PM-4:00PM

#### DOWNTOWN AREA 652 BOSQUE VERDE LANE NW

07/03 1:00PM-3:00PM

3527 sq. ft. | 4bdr, 3ba

\$499,000

Gift Realty NM

Eloise Gift

MLS # 860644

\$482,000 3349 sq. ft. | 5bdr, 4ba EXP Realty LLC Jeffrev Rose MLS # 859305 07/03 12:00PM-3:00PM

#### FAR NE HEIGHTS 11609 LA VISTA GRANDE NE \$224,900

1407 sq. ft. | 3bdr, 2ba Keller Williams Realty Julie G James-Griego MLS # 868318 07/03 1:00AM-3:00PM

#### FAR NE HEIGHTS 9816 LONA LANE NE \$235,000

1747 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Voula Chronis MLS # 869588 07/03 2:00PM-4:00PM

#### FAR NE HEIGHTS 7319 DON TOMAS LANE NE

\$315,000 2236 sq. ft. | 4bdr, 3ba Keller Williams Realty

Mary Bader MLS # 868760 07/03 2:00PM-4:00PM

#### FAR NE HEIGHTS

07/03 1:00PM-4:00PM

**5815 LOST DUTCHMAN AVENUE** \$329,500

2705 sq. ft. | 4bdr, 3ba D L Huhn Real Estate David L Huhn MLS # 860187 07/03 1:00PM-4:00PM

#### FAR NE HEIGHTS 9644 MERION CIRCLE NE \$330,000

2133 sq. ft. | 2bdr, 2ba Coldwell Banker Legacy Kathleen Tomlinson MIS#858832 07/03 2:00PM-4:00PM

#### FAR NE HEIGHTS 7213 VALLEY FORGE PLACE NE \$365,000

2738 sq. ft. | 5bdr, 3ba Coldwell Banker Legacy John M Lopez MLS # 869416 07/03 11:00AM-2:00PM

**CONTINUED ON** PAGE 10

## FEATURED BROKERS



#### **CRYSTAL SADOWSKI**

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**53 LISTINGS LOW:** \$138.9K HIGH: \$1.25M

#### FAR NE HEIGHTS 9109 MACALLAN ROAD NE \$450,000

3342 sq. ft. | 4bdr, 4ba Realty One of New Mexico Courtney L Byrd MLS # 867768 07/03 1:00PM-4:00PM

#### FOOTHILLS SOUTH 4437 KELLIA LANE NE \$215,000

1622 sq. ft. | 2bdr, 2ba Coldwell Banker Legacy Deanna Talbot MLS # 864891 07/03 1:30PM-3:30PM

#### NORTH VALLEY 364 LA CHAMISAL LANE NW \$295,000

1629 sq. ft. | 3bdr, 2ba Realty One of New Mexico Carol Cooper-Skopil MLS # 869511 07/03 2:00PM-4:00PM

#### FAR NE HEIGHTS 9424 PEBBLE BEACH DRIVE \$505,462

3120 sq. ft. | 4bdr, 3ba Realty One of New Mexico Peggy Wheeler MLS # 868343 07/03 2:00PM-4:00PM

#### LADERA HEIGHTS 7828 BAYBROOK ROAD NW \$170,000

1413 sq. ft. | 3bdr, 2ba Berkshire Hathaway Home Services New Mexico Properties Connie Francis MLS # 867842 07/03 1:00PM-4:00PM

#### NORTH VALLEY 338 NARA VISA ROAD \$389,000

2423 sq. ft. | 3bdr, 2ba The Ingles/Company Realtors Sari A Krolik MLS # 868008 07/03 12:00PM-3:00PM

#### FAR NE HEIGHTS **7019 STARSHINE STREET NE**

4261 sq. ft. | 4bdr, 4ba Realty One of New Mexico Remington Properties LLC MLS # 849421

07/03 1:00PM-3:00PM

#### LADERA HEIGHTS **6700 CONRAD AVENUE NW** \$190,000

1644 sq. ft. | 3bdr, 3ba Realty One of New Mexico Mary Ann Campbell MLS # 869680 07/03 1:00PM-4:00PM,

#### NORTH VALLEY 914 FAIRWAY ROAD NW \$450,000

07/09 1:00PM-4:00PM

3070 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Eric B Harris MLS # 868089

07/03 1:00PM-3:30PM

**5700 VALERIAN PLACE NE** \$585,000 3333 sq. ft. | 4bdr, 3ba Ida Kelly Realtors

FOOTHILLS NORTH

Marilyn D Gregg MLS # 860362

07/03 2:00PM-4:00PM

NEAR NORTH VALLEY

1020 MAJOR AVENUE NW

1852 sq. ft. | 3bdr, 2ba

\$275,000

Q Realty, Inc

MLS # 861375

\$169,900

Norm McBee

MLS # 867044

Marilyn J Eifert

07/03 1:00PM-4:00PM

NORTHEAST HEIGHTS

656 CLAUDINE STREET NE

2056 sq. ft. | 4bdr, 2ba

Coldwell Banker Legacy

07/03 12:00PM-3:00PM

#### NEAR SOUTH VALLEY 1342 FAIRHAVEN AVENUE SW \$169,900

MLS # 864999

\$635,000

1820 sq. ft. | 3bdr, 2ba Realty One of New Mexico David P Bernard MLS # 867713

FOOTHILLS NORTH

Coldwell Banker Legacy

Joi Banks-Schmidt

07/03 2:00PM-4:30PM

07/03 2:00PM-4:30PM

#### 5608 MARIOLA PLACE NE 3657 sq. ft. | 4bdr, 4ba

\$1,250,000 5189 sq. ft. | 4bdr, 3ba Realty One of New Mexico Remington Properties LLC MLS # 865396 07/03 1:00PM-3:00PM

13305 PINO RIDGE PLACE NE

FOOTHILLS NORTH

#### NEAR SOUTH VALLEY 1841 LA VEGA DRIVE

\$174.000 1783 sq. ft. | 3bdr, 2ba Re/Max Masters Gary J Martinez MLS # 861013 07/03 1:00PM-4:00PM

#### NORTHEAST HEIGHTS 11601 ATLANTIC CITY AVENUE NE \$230,000

1657 sq. ft. | 3bdr, 2ba Keller Williams Realty Joan DiGiovanna MLS # 869611 07/03 12:00PM-2:00PM

#### NORTHWEST HEIGHTS 4808 SUNDANCE TRAIL \$199,900

1838 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Susan J Herrmann MLS # 865634 07/03 11:00AM-1:00PM

## FEATURED LISTINGS



#### **1844 KELSO COURT SE ALBUQUERQUE, NM 87123**

\$335,000 **SOUTHEAST HEIGHTS** 

4 BEDROOM / 4 BATH / 3,118 SQ. FT. JANIE ROWE **COLDWELL BANKER LEGACY** OFFICE: 505.292.8900 / CELL: 505.301.9431

MLS# 866555



#### 8200 GRAPE ARBOR COURT **ALBUQUERQUE, NM 87122**

\$500,000 **NORTH ABO ACRES** 

4 BEDROOM / 3 BATH / 2,962 SQ. FT. JOAN HURST

**COLDWELL BANKER LEGACY** 

OFFICE: 505.293.3700 / CELL: 505-250-7636

MLS# 862716



#### 912 MCDUFFIE CIRCLE NE **ALBUQUERQUE, NM 87110**

\$497,900 **UNM** 

3 BEDROOM / 3 BATH / 2.867 SQ. FT.

JANIE ROWE COLDWELL BANKER LEGACY

OFFICE: 505.292.8900 / CELL: 505.301.9431

MLS# 865239



#### **1809 VALDEZ DRIVE NE ALBUQUERQUE, NM 87112**

\$434,900 **FOOTHILLS SOUTH** 

4 BEDROOM / 4 BATH / 3,547 SQ. FT.

JUDY LUCERO **RE/MAX ELITE** 

OFFICE: 505-798-1000 / CELL: 505-980-1351

MLS# 867590

THIS SUNDAY - SATURDAY

### **OPEN HOUSES**

OPEN HOUSE LISTING INFORMATION WAS DERIVED FROM THE SOUTHWEST MULTIPLE LISTING SERVICE PROPERTIES (SWMLS) AS OF 5PM ON TUESDAY. INFORMATION IS ACCURATE, BUT NOT GUARANTEED

**53 LISTINGS LOW:** \$138.9K HIGH: \$875K

#### NORTHWEST HEIGHTS 8500 HAWK EYE ROAD NW \$279,900

2215 sq. ft. | 4bdr, 2ba Re/Max Elite Trish Prien MLS # 865350

#### NORTHWEST HEIGHTS 5 TENNIS COURT NW \$310,000

1817 sq. ft. | 3bdr, 2ba Century 21 Unica Real Estate Chris Lucas MLS # 869541

#### NORTHWEST HEIGHTS 8427 LOS REYES COURT NW \$315,000

2600 sq. ft. | 4bdr, 3ba Keller Williams Realty Karsten & Associates MLS # 869312

07/03 2:00PM-4:00PM

#### NW EDGEWOOD 12 JOSHUA COURT \$275,000

2537 sq. ft. | 4bdr, 2ba The Kniffin Team Catherine A Cunningham

#### PLACITAS AREA 297 STATE HIGHWAY 165 \$395,000

2190 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy Team Sedoryk MLS # 866672

MLS # 866534 07/03 12:30PM-3:30PM

#### RIO RANCHO CENTRAL 1629 QUESTA ROAD NE

07/09 1:00PM-3:00PM

\$145,000 1341 sq. ft. | 3bdr, 2ba Coldwell Banker Legacy Brian L Fossa MLS # 869483

07/03 1:00PM-3:00PM

#### SOUTHEAST HEIGHTS 12711 YORBA LINDA DRIVE SE \$199,000

1942 sq. ft. | 3bdr, 2ba Realty One of New Mexico Remington Properties LLC MLS # 866932

07/03 10:00AM-12:00PM

#### RIO RANCHO CENTRAL 3240 COCHITI STREET \$204,995

305 CHULA VISTA PLACE NE

1650 sq. ft. | 3bdr, 2ba

Keller Williams Realty

Karsten & Associates

07/03 12:00PM-4:00PM

UNM

\$330,000

MLS # 868977

07/03 1:00PM-3:00PM

2627 sq. ft. | 4bdr, 3ba Keller Williams Realty Rickert Property Group Team MLS # 867297 07/03 1:00PM-3:00PM

#### RIO RANCHO MID 803 SAN JUAN DE RIO DRIVE SE \$159,900

1385 sq. ft. | 2bdr, 2ba Coldwell Banker Legacy Dan L Warnock MLS # 866614

07/03 11:00AM-2:00PM

#### UNM SOUTH

#### 4401 PERSHING AVENUE SE \$599,900

4086 sq. ft. | 3bdr, 4ba Keller Williams Realty Karsten & Associates MLS # 860063 07/03 2:00PM-4:00PM

#### Hopper MLS # 864568 07/09 12:00PM-4:00PM

#### RIO RANCHO MID **567 HERMIT FALLS DRIVE SE** \$205,000

1895 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy John M Long MLS # 867210

07/04 1:00PM-3:00PM

#### UPTOWN

#### 3547 COLORADO STREET NE \$230,000

1808 sq. ft. | 3bdr, 3ba ERA Sellers & Buyers Real Estate John Lucero MLS # 869091

07/03 1:00PM-3:00PM

## RIO RANCHO MID

2870 PINE FOREST DRIVE SE

\$269,000 2626 sq. ft. | 5bdr, 3ba Coldwell Banker Legacy Barbara Ann Young

MLS # 868483 07/04 11:00AM-1:00PM

#### UPTOWN 7313 PICKARD AVENUE NE

\$389,000 2826 sq. ft. | 5bdr, 4ba Re/Max Elite Brett Paas MLS # 868434

07/03 1:00PM-1:00PM

PLACITAS AREA 4 TRAILS ROAD WEST \$399,000

2014 sq. ft. | 3bdr, 2ba La Puerta Real Estate Serv LLC Jennise A Phillips

07/03 1:00PM-3:00PM

#### RIO RANCHO MID 3458 WHITE HORSE DRIVE SE \$312,500

3119 sq. ft. | 4bdr, 3ba Coldwell Banker Legacy John M Long MLS # 864496 07/04 9:00AM-11:00AM

#### ZUZAX, TIJERAS

#### **40 ESCENA DRIVE** \$285,000

2522 sq. ft. | 3bdr, 3ba Coldwell Banker Legacy William Chase MLS # 859103 07/03 12:00PM-4:00PM

## FEATURED LISTINGS



#### 3252 SAN IDELFONSO NE RIO RANCHO, NM 87144

\$225,000 **RIO RANCHO CENTRAL** 

4 BEDROOM / 3 BATH / 2,350 SQ. FT.

CRYSTAL SADOWSKI COLDWELL BANKER LEGACY

**OFFICE**: 505.292.8900 / **CELL**: 505.573.0845

MLS# 860057



#### **4826 26TH AVENUE NE** RIO RANCHO, NM 87144

\$399,990 RIO RANCHO MID

4 BEDROOM / 3 BATH / 2,758 SQ. FT.

SUSAN AGOSTINI **ENCHANTED HOMES REALTY** 

**OFFICE**: 505.944.2490 / **CELL**: 505.400.3307

MLS# 867590



#### **13201 MORNING MIST AVENUE NE ALBUQUERQUE, NM 87111**

\$430,000 **HIGH DESERT** 

3 BEDROOM / 3 BATH / 2,003 SQ. FT. THE VENTURI TEAM

KELLER WILLIAMS REALTY OFFICE: 505.933.6881

MLS# 867805

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