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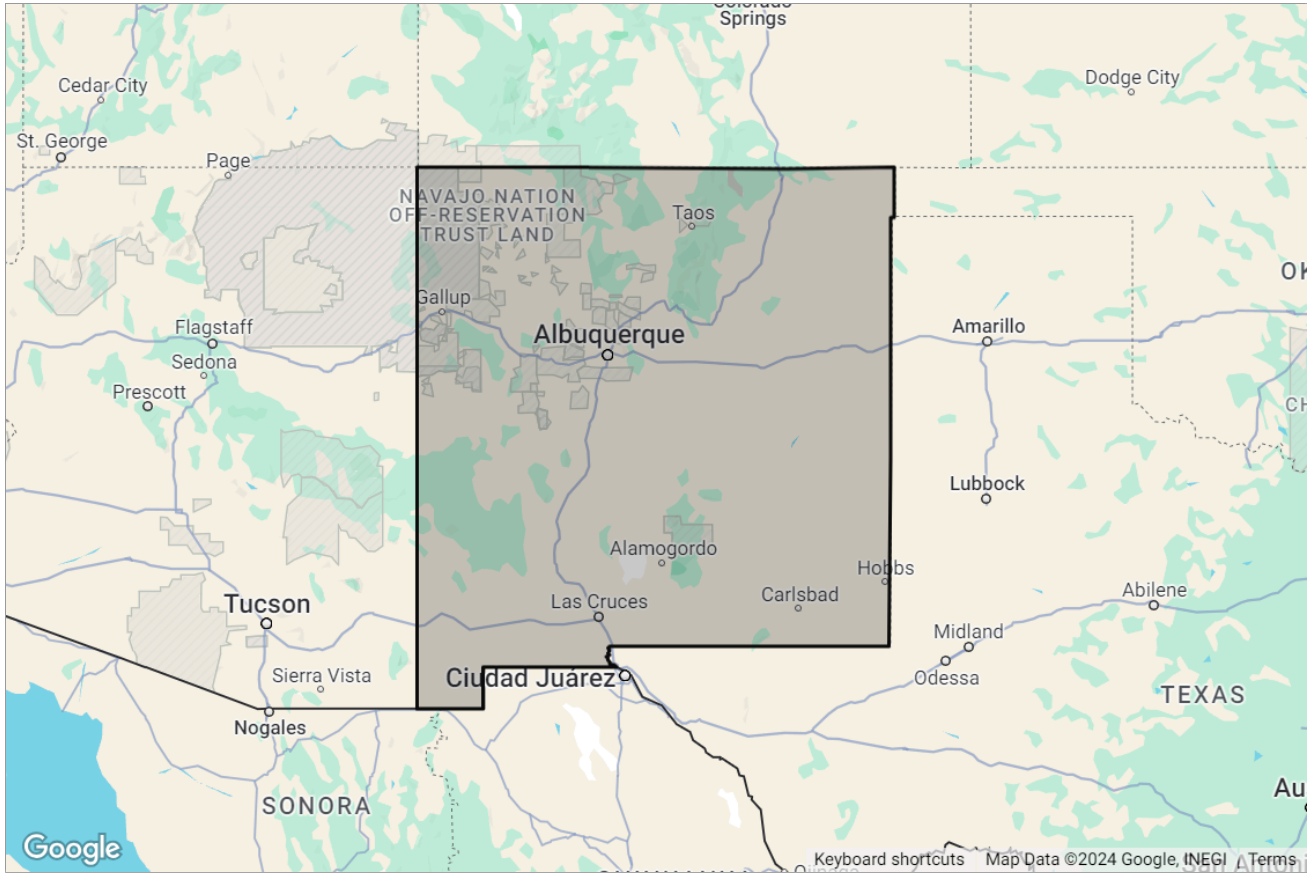
**REALTORS
PROPERTY
RESOURCE**



CARNM
COMMERCIAL ASSOCIATION OF REALTORS®
NEW MEXICO

FEDERAL ECONOMIC AREA REPORT

New Mexico



HOUSING STATISTICS FOR THE 118TH CONGRESS

New Mexico

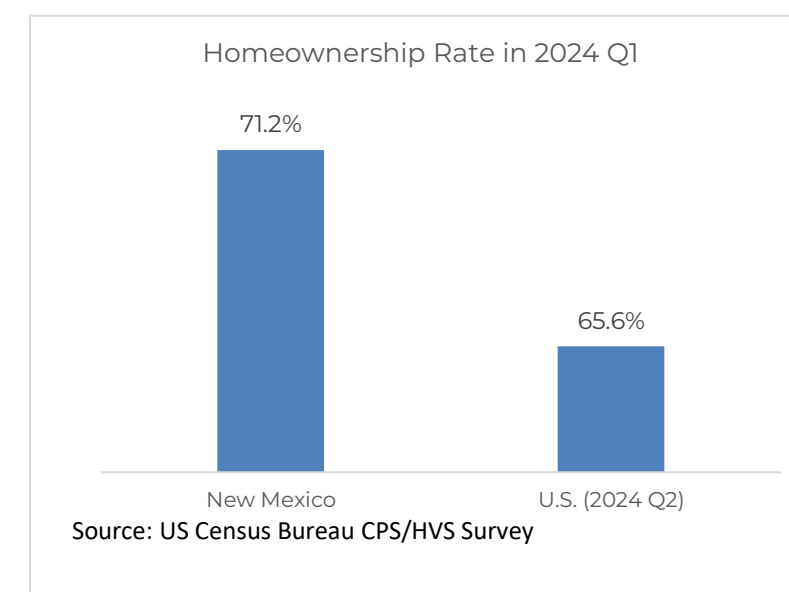
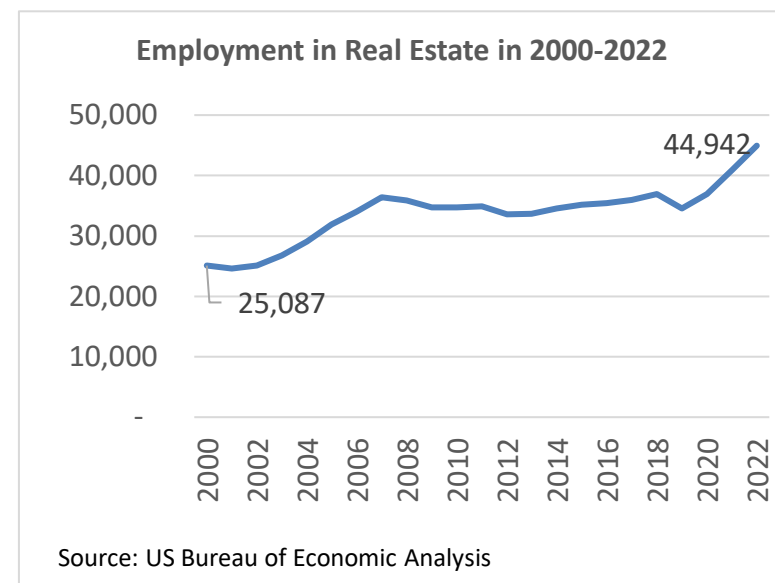
Honorable Ben Ray Lujan (D)

Honorable Martin Heinrich (D)



Contribution of Housing and Real Estate to the Economy in 2023

	New Mexico	U.S. (2024 Q2)
Share of real estate, rental, and leasing industry to GDP¹ in 2023	11.8%	13.8%
Gross state product (in \$ billions)	\$135.0	\$29,016.7
Value added in real estate, rental, and leasing industry (in billion \$)	\$16.0	\$4,006.2
Share of housing and utilities to GDP in 2023	12.8%	12.1%
Consumer spending on housing and utilities (in billion \$)	\$17.3	\$3,347.7
Share of employment in real estate, construction, and specialty trade contractors to employment in 2022	8.9%	10.2%
Total employment (includes self-employed) ('000)	1,139	212,442
Employment in real estate, construction, specialty trade ('000)	101	21,758
Real estate ('000)	44.9	11,138.6
Construction of buildings ('000)	15.7	2,749.4
Specialty trade contractors ('000)	40.8	7,870.1
Total value of owner-occupied housing units (billion \$)²	\$163	\$33,831
Total Housing Units in 2023	1,118,166	145,333,469
Occupied Housing Units	856,580	131,332,373
Owner Occupied Units	594,994	85,769,571
Renter Occupied Units	261,586	45,562,803
Vacant Units	108,793	14,001,096
As a percent of housing stock	9.7%	9.6%

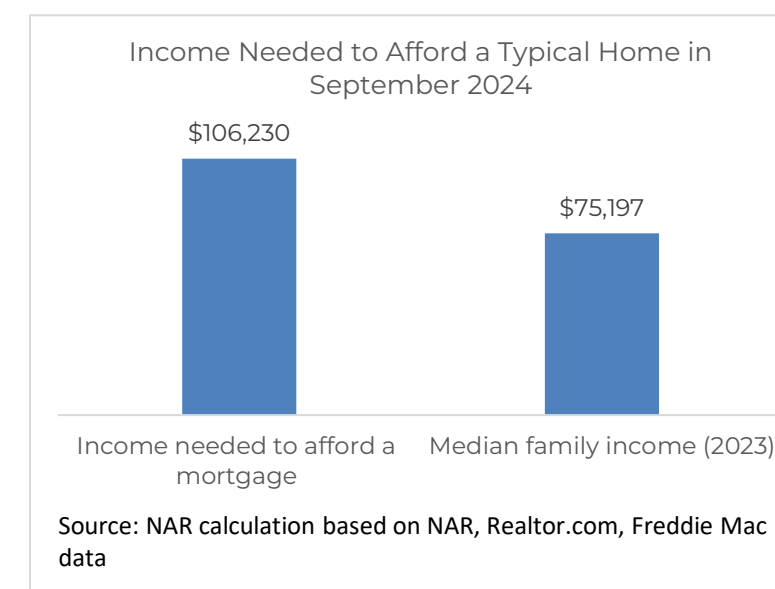


Homeownership rate in 2024 Q2³

Homeownership rate	New Mexico	U.S.
Homeownership rate	71.2%	65.6%

Home Price Gains and Home Affordability in 2024 Q3

	New Mexico	US
Median list (state) or sales price (U.S.) as of September 2024	\$398,308	\$416,700
5-year change in median home values (list or sales price)	\$139,022	\$137,900
Annual price gain in past 5 years	9.0%	6.3%
Annual wage gain in past 5 years	3.9%	4.5%
Income needed to afford a mortgage	\$106,230	\$111,135
Median family income (2023)	\$75,197	\$96,401
Income gap	-\$31,033	-\$14,734
Home affordability index*	70.8	86.7



A mortgage is affordable if a family spends at most 25% of income on the mortgage payment so that total costs (including utilities, taxes, insurance, and maintenance) are no more than 30% of income.

Calculations assume a 10% downpayment at 6.2% 30-year fixed rate and 0.8% points.

An affordability index of 100 means homes are typically affordable; a higher index means homes are typically unaffordable.

HAI= (median family income/income needed to afford a mortgage)x 100

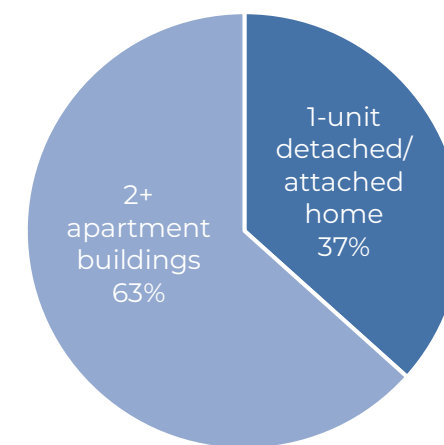
Homeownership Rate, Income, and Unemployment by Race and Age in 2023⁴

Race/ethnicity	Homeownership Rate		Unemployment Rate		State Median Family Income	
	New Mexico	U.S.	New Mexicc	U.S.	Homeowners	Renters
All	69.5%	65.3%	4.7%	4.3%	\$86,238	\$39,766
White Alone	72.7%	72.4%	3.5%	3.4%	\$94,601	\$43,748
Black Alone	46.5%	44.8%	16.0%	7.6%	\$101,950	\$29,400
Amer. Indian/Alaskan Native	47.3%	49.1%	6.2%	6.9%	\$136,792	\$62,896
Asian Alone	59.7%	63.6%	2.7%	3.5%	\$125,413	\$76,329
Native Hawaiian/Pacific Is.	12.0%	41.3%	0.0%	6.5%	\$39,660	\$16,003
Some Other Race Alone	68.9%	47.1%	5.3%	5.3%	\$58,820	\$35,568
Two or More Races	68.1%	55.3%	4.4%	5.1%	\$80,505	\$39,843
Hispanic (ethnicity)	67.9%	51.0%	4.6%	5.2%	\$76,758	\$37,323
Age of householder						
25-34 years old	57%	51%	5.7%	4.4%	\$78,806	\$41,374
35-44 years old	66%	64%	4.8%	3.6%	\$91,803	\$39,378
45-54 years old	73%	71%	2.9%	3.1%	\$106,359	\$51,998
55 and over years old	82%	77%	3.3%	2.8%	\$82,736	\$43,234

Where Households Lived in 2023⁴

	Percent		Percent	
	Homeowners distribution	Renters	Renters	distribution
1-unit detached	471,865	79.3%	83,546	31.9%
1-unit attached	21,222	3.6%	12,308	4.7%
2 apartments	2,478	0.4%	15,681	6.0%
3 to 4 apartments	3,084	0.5%	34,936	13.4%
5 to 9 apartments	2,257	0.4%	19,354	7.4%
10 or more apartments	1,698	0.3%	63,275	24.2%
Mobile home, other type	90,749	15.3%	31,750	12.1%
Boat/RV	1,641	0.3%	736	0.3%
Total occupied units	594,994	100.0%	261,586	100.0%
Percent in 1-unit structures		82.9%		36.6%

Percent of Renters in Single-family Housing

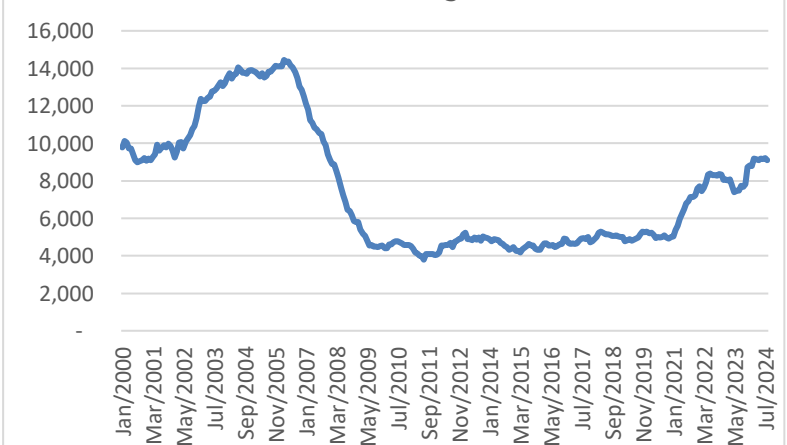


Source: NAR tabulation from ACS 2023, 1-year PUMS

Housing Supply Conditions in 2024 Q3

	New Mexico	U.S.
Daily active listings on Realtor.com in September 2024	5,723	941,000
Y/Y percent change	26.7%	34.0%
12-month building permits as of August 2024	9,108	1,462,766
Y/Y percent increase	17.9%	0.6%
12-month employment change as of August 2024	12,500	2,462,200
Change in employment to permits (over 2 means housing starts are inadequate)	1.4	1.7
Total population in 2023	2,114,371	334,915,000
Population change	895	1,627,000
Net domestic migration	(1,088)	-
Net international migration	3,642	1,138,989

12-Month Building Permits

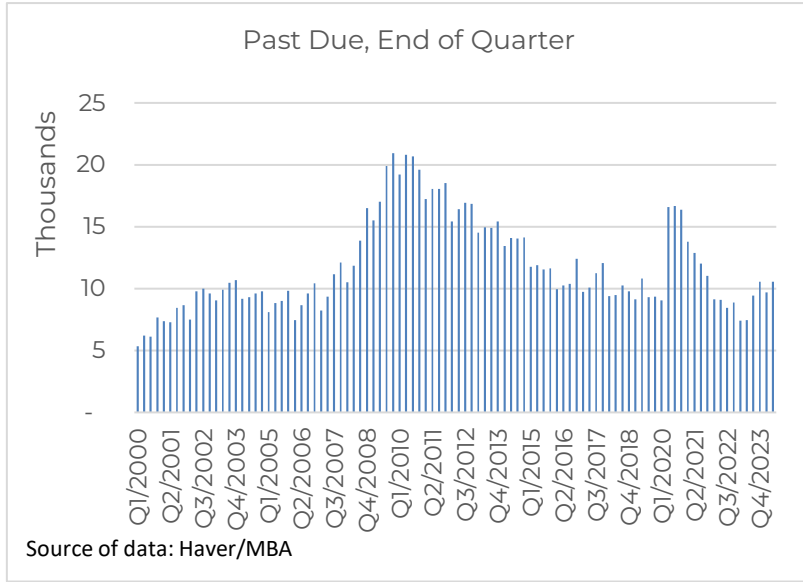


Source: NAR calculations from US Census Bureau data

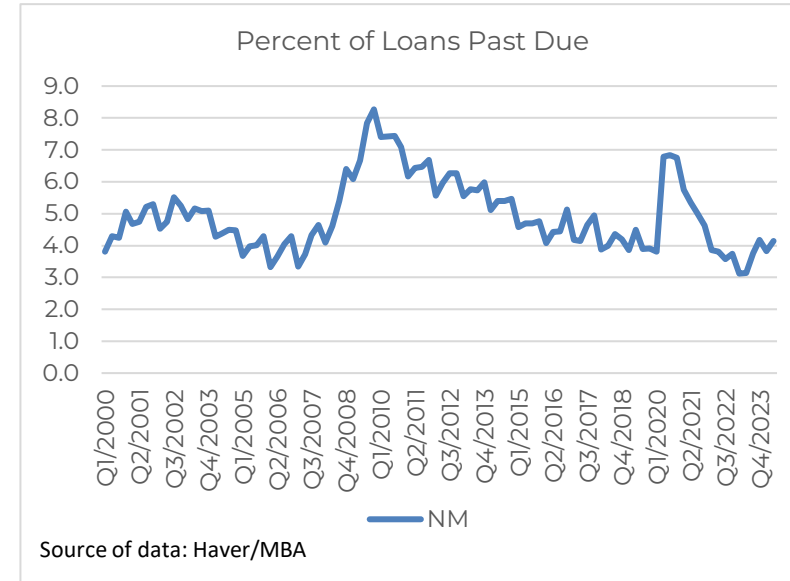
Mortgages Past Due and in Foreclosure as of 2024 Q2

Past Due:

NM 10,567
US 1,628,204

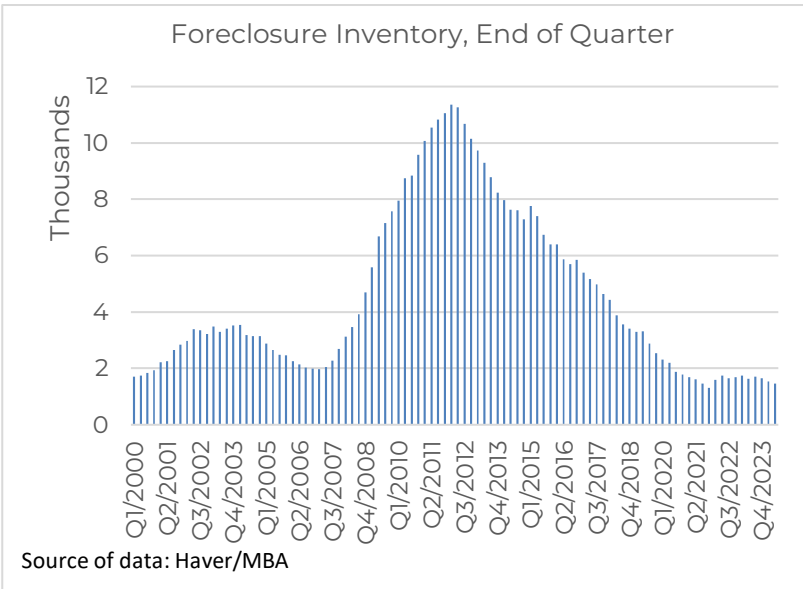


NM 4.1%
US 4.0%

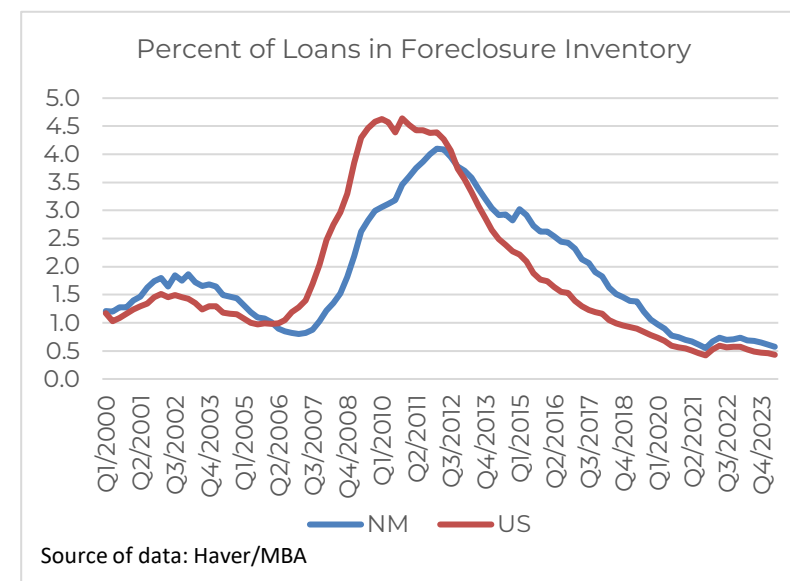


Loans in Foreclosure Process:

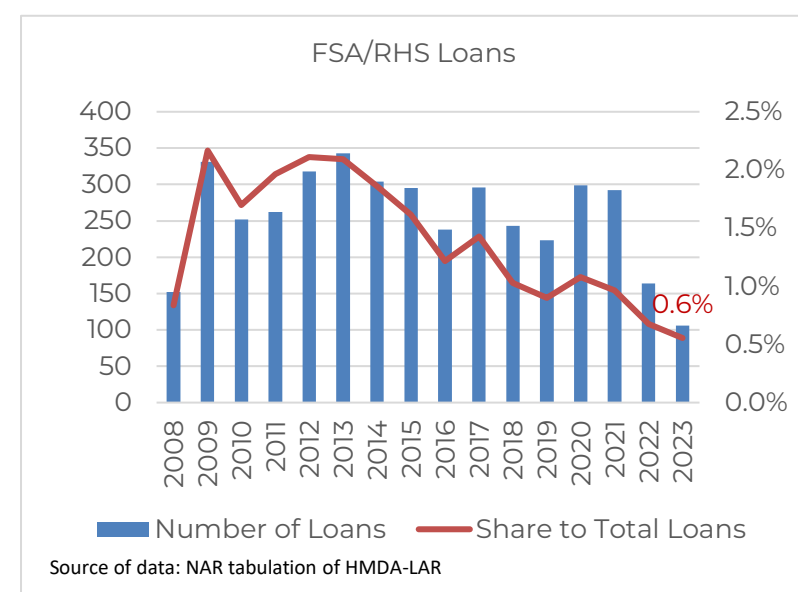
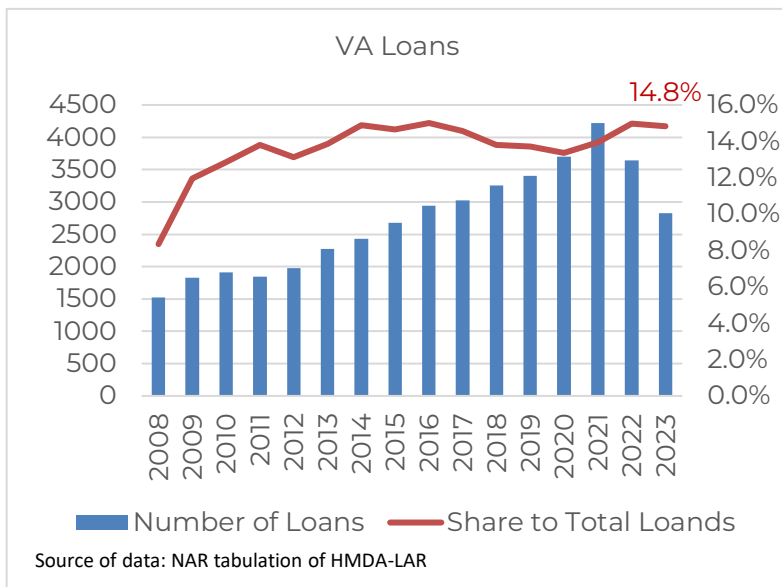
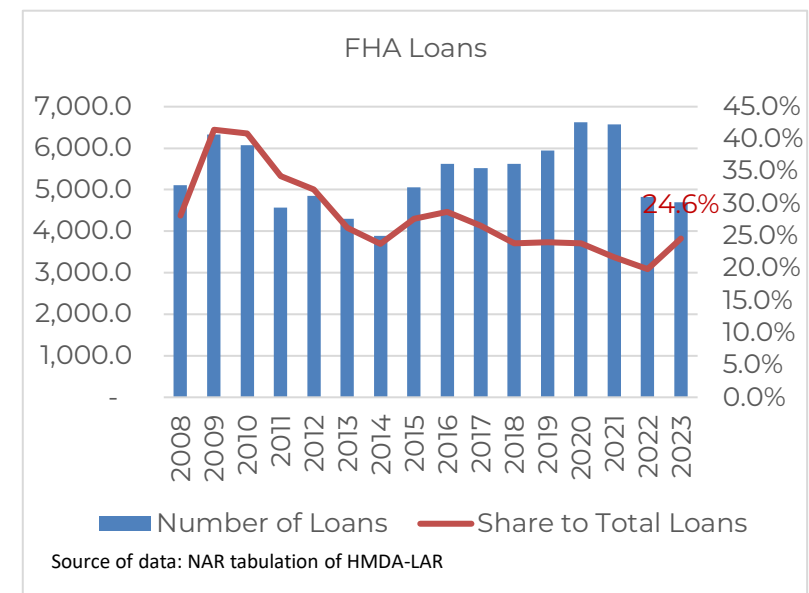
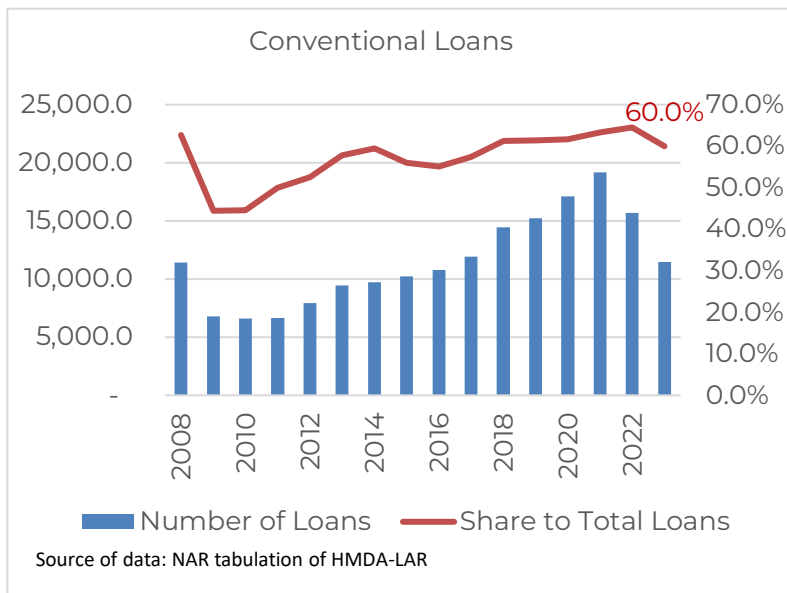
NM 1,455
US 175,911



NM 0.6%
US 0.4%

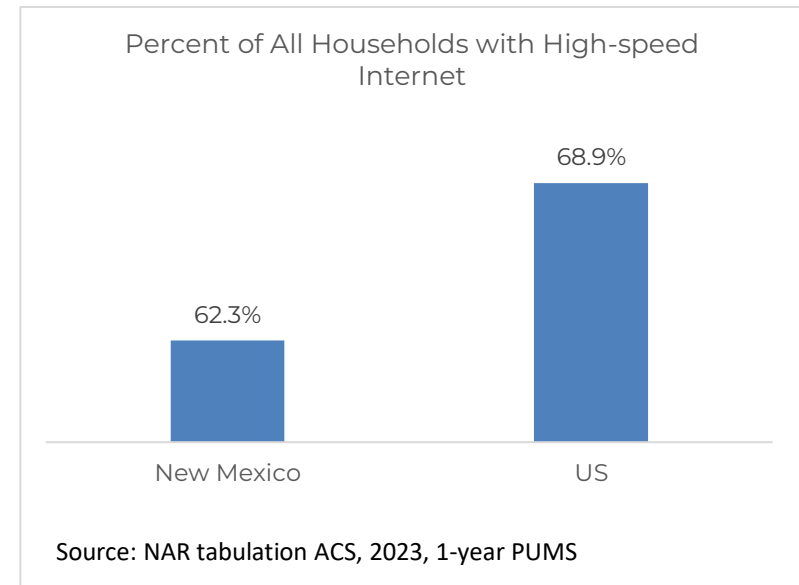


Home Purchase First-lien Originations for 1-to-4-Family Units and Manufactured Homes as of 2023



High-speed Internet Access in 2023⁴

	New Mexico	U.S.
All households	965,373	145,333,469
Households with internet	761,688	121,116,475
Households with high-speed internet	601,158	100,152,852
Percent of households with internet	78.9%	83.3%
Percent with high-speed internet access	78.9%	82.7%
Percent of all households with high-speed internet	62.3%	68.9%



Business Establishments in 2022 By Form of Organization and Number of Employees⁵

Legal form of organization	NM	Share	U.S.	Share
Individual proprietorships	5,483	12.2%	818,042	9.86%
Partnerships	6,176	13.8%	999,289	12.04%
S-corporations	18,393	41.0%	3,820,599	46.04%
Non-profit	3,927	8.8%	603,022	7.27%
Other noncorporate	74	0.2%	22,258	0.27%
C-corp other corporate forms	10,770	24.0%	2,032,136	24.49%
Government	27	0.1%	3,216	0.04%
Grand Total	44,850	100.0%	8,298,562	100.0%

Number of employees	NM	Share	U.S.	Share
Less than 5 employees	23,483	52.4%	4,626,130	55.7%
5 to 9	8,649	19.3%	1,461,672	17.6%
10 to 19	6,286	14.0%	1,032,118	12.4%
20 to 49	4,319	9.6%	742,266	8.9%
50 to 99	1,257	2.8%	241,410	2.9%
100 to 249	622	1.4%	134,687	1.6%
250 to 499	170	0.4%	37,470	0.5%
500 to 999	43	0.1%	13,850	0.2%
1,000 employees or more	21	0.0%	8,959	0.1%
Grand Total	44,850	100.0%	8,298,562	100.0%

Notes:

1 Gross domestic product or gross state product is the sum of value added across all industries. Value added is the industry's gross output (sales or receipts and other operating income, commodity taxes and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries.

Summing only value added to arrive at GDP does away with double-counting the output across various industries.

The real estate, rental, and leasing industry includes establishments engaged in managing real estate for others, selling, renting, buying real estate for others, **and appraising real estate.**

Gross state product, gross domestic product, and total employment data are from the Bureau of Economic Analysis. BEA employment data includes self-employed workers.

/2 NAR estimate based on the average property value and owner-occupied housing from American Community Survey, 2023, 1-year PUMS

/3 Source: U.S. Census Bureau, Quarterly Current Population Survey/ Housing Vacancy Survey

/4 Source: NAR tabulation of U.S. Census Bureau, American Community Survey, 2023, 1-year PUMS

/5 Source: U.S. Census Bureau 2022 County Business Patterns

For questions about this report, please contact data@nar.realtor

Criteria Used for Analysis

Median Household Income
\$56,548

Median Age
38.8

Total Population
2,127,919

1st Dominant Segment
Down the Road

Consumer Segmentation

Life Mode What are the people like that live in this area?	Rustic Outposts Country life with older families in older homes	Urbanization Where do people like this usually live?	Semirural The most affordable housing—in smaller towns and communities located throughout the country
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Top Tapestry Segments

	Down the Road	In Style	Up and Coming Families	The Great Outdoors	Old and Newcomers
% of Households	74,225 (8.8%)	41,644 (4.9%)	40,860 (4.8%)	40,010 (4.7%)	39,089 (4.6%)
% of USA	1,503,536 (1.2%)	2,901,322 (2.2%)	3,700,960 (2.8%)	2,015,755 (1.6%)	2,965,423 (2.3%)
Lifestyle Group	Rustic Outposts	GenXurban	Sprouting Explorers	Cozy Country Living	Middle Ground
Urbanization Group	Semirural	Metro Cities	Suburban Periphery	Rural	Metro Cities
Residence Type	Mobile Homes; Single Family	Single Family	Single Family	Single Family	Single Family; Multi-Units
Household Type	Married Couples	Married Couples w/No Kids	Married Couples	Married Couples	Singles
Average Household Size	2.7	2.32	3.05	2.4	2.11
Median Age	36.1	43	32.3	48.4	40.5
Diversity Index	79.5	50.9	81.6	45.4	62.3
Median Household Income	\$51,700	\$87,800	\$91,700	\$74,100	\$55,400
Median Net Worth	\$85,300	\$243,800	\$186,900	\$238,700	\$63,100
Median Home Value	\$144,600	\$348,500	\$311,300	\$360,800	\$242,900
Homeownership	67.5 %	70.7 %	74.7 %	81.4 %	49.3 %
Employment	Services or Professional	Professional or Mgmt/Bus/Financial	Professional or Mgmt/Bus/Financial	Professional or Mgmt/Bus/Financial	Professional or Services
Education	High School Diploma	Bachelor's Degree	Some College No Degree	High School Diploma	Some College No Degree
Preferred Activities	Place importance on preserving time-honored customs . Go hunting, fishing.	Support arts, concerts, theaters, museums . Prefer organic foods, grow their own vegetables.	Busy with work and family . Shop around for the best deals.	Prefer domestic travel to trips abroad. . Own pet dogs or cats.	Strong sense of community volunteer for charities . Food features convenience, frozen and fast food.
Financial	Shop at Walmart Supercenters, Walgreens and dollar stores	Variety of investments often managed by a financial planner	Carry debt, but also maintain retirement plans	Do-it-yourself oriented and cost conscious	Price aware and coupon clippers, but open to impulse buys
Media	Use the Internet to stay connected, listen to radio at work	Connected and knowledgeable via smartphones	Rely on the Internet for entertainment and information	Watch CMT, History Channel, Fox News	Features the Internet, listening to country music and read the paper
Vehicle	Bought used vehicle last year	Partial to late model SUVs and compact SUVs	Own late model import SUVs or compacts	Own 4-wheel drive trucks	View car as transportation only

About this segment

Down the Road

This is the

#1

dominant segment for this area

In this area

8.8%

of households fall into this segment

In the United States

1.2%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Down the Road is a mix of low-density, semirural neighborhoods in large metropolitan areas; half are located in the South, with the rest primarily in the West and Midwest. Almost half of householders live in mobile homes; more than two-fifths live in single-family homes. These are young, family-oriented consumers who value their traditions. Workers are in service, retail trade, manufacturing, and construction industries, with higher proportions in agriculture and mining, compared to the US.

Our Neighborhood

- Nearly two-thirds of households are owned. Family market, primarily married couples or single-parent households. Close to half of all households live in mobile homes. Four-fifths of households were built in 1970 or later. About 32% of homes are valued under \$50,000.

Socioeconomic Traits

- Education completed: 36% with a high school diploma only, 41% with some college education or a degree. Labor force participation rate is 59.0%, slightly lower than the US. Family-oriented, outgoing consumers; they place importance on preserving time-honored customs.

Market Profile

- Purchased a used vehicle in the past year, likely maintaining the vehicle themselves. Routinely stop by the convenience store to purchase gas, groceries, and snacks. Participate in fishing and hunting. Use the Internet to stay connected with friends and play online video games. Listen to the radio, especially at work, with a preference for rap, R&B, and country music. Enjoy programs on Investigation Discovery, CMT, and Hallmark, typically watching via satellite dish. Often prepare quick meals, using packaged or frozen dinner entrees. Favorite fast food: burgers and pizza. Frequent Walmart Supercenters, Walgreens, dollar stores, Kmart, and Big Lots for all their shopping needs (groceries, clothing, pharmacy, etc.).

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.

About this segment

In Style

This is the

#2

dominant segment
for this area

In this area

4.9%

of households fall
into this segment

In the United States

2.2%

of households fall
into this segment

An overview of who makes up this segment across the United States

Who We Are

In Style denizens embrace an urbane lifestyle that includes support of the arts, travel and extensive reading. They are connected and make full use of the advantages of mobile devices. Professional couples or single households without children, they have the time to focus on their homes and their interests. The population is slightly older and already planning for their retirement.

Our Neighborhood

- City dwellers of large metropolitan areas. Married couples, primarily with no children or single households; average household size at 2.35. Home ownership average at 68%; nearly half, 47%, mortgaged. Primarily single-family homes, in older neighborhoods (built before 1980) with a mix of town homes and smaller (5 –19 units) apartment buildings. Median home value at \$243,900. Vacant housing units at 8.6%.

Socioeconomic Traits

- College educated: 48% are graduates; 77% with some college education. Higher labor force participation rate is at 67% with proportionately more 2-worker households. Median household income of \$73,000 reveals an affluent market with income supplemented by investments and a substantial net worth. Connected and knowledgeable, they carry smartphones and use many of the features. Attentive to price, they use coupons, especially mobile coupons.

Market Profile

- Partial to late model SUVs: compact SUVs are gaining popularity. Homes integral part of their style; invest in home remodeling/maintenance, DIY or contractors; housekeeping hired. Prefer organic foods, including growing their own vegetables. Financially active, own a variety of investments often managed by a financial planner. Meticulous planners, both well insured and well invested in retirement savings. Generous with support of various charities and causes. Actively support the arts, theater, concerts, and museums.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.

About this segment

Up and Coming Families

This is the

#3

dominant segment for this area

In this area

4.8%

of households fall into this segment

In the United States

2.8%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Up and Coming Families is a market in transition. Residents are younger and more mobile than the previous generation. They are ambitious, working hard to get ahead, and willing to take some risks to achieve their goals. The recession has impacted their financial well-being, but they are optimistic. Their homes are new; their families are young. And this is one of the fastest-growing markets in the country.

Our Neighborhood

- New suburban periphery: new families in new housing subdivisions. Building began in the housing boom of the 2000s and continues in this fast-growing market. Single-family homes with a median value of \$194,400 and a lower vacancy rate. The price of affordable housing: longer commute times

Socioeconomic Traits

- Education: 67% have some college education or degree(s). Hard-working labor force with a participation rate of 71%. Most households (61%) have 2 or more workers. Careful shoppers, aware of prices, willing to shop around for the best deals and open to influence by others' opinions. Seek the latest and best in technology. Young families still feathering the nest and establishing their style.

Market Profile

- Rely on the Internet for entertainment, information, shopping, and banking. Prefer imported SUVs or compact cars, late models. Carry debt from credit card balances to student loans and mortgages, but also maintain retirement plans and make charitable contributions. Busy with work and family; use home and landscaping services to save time. Find leisure in family activities, movies at home, trips to theme parks or the zoo, and sports; from golfing, weight lifting, to taking a jog or run.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.

About this segment

The Great Outdoors

This is the

#4

dominant segment for this area

In this area

4.7%

of households fall into this segment

In the United States

1.6%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

These neighborhoods are found in pastoral settings throughout the United States. Consumers are educated empty nesters living an active but modest lifestyle. Their focus is land. They are more likely to invest in real estate or a vacation home than stocks. They are active gardeners and partial to homegrown and home-cooked meals. Although retirement beckons, most of these residents still work, with incomes slightly above the US level.

Our Neighborhood

- Over 55% of households are married-couple families; 36% are couples with no children living at home. Average household size is slightly smaller at 2.44. Typical of areas with rustic appeal, the housing inventory features single-family homes (77%) and mobile homes (15%); a significant inventory of seasonal housing is available. Residents live in small towns and rural communities throughout the West, South, and Northeast regions of the country. More than half of all homes were constructed between 1970 and 2000. Most households have one or two vehicles; average travel time to work is slightly higher (28 minutes) despite a disproportionate number that work from home

Market Profile

- Satellite dishes and riding lawn mowers are familiar sights in these rural settings, along with multiple vehicles; four-wheel drive trucks are popular, too. Residents are members of AARP and veterans' clubs and support various civic causes. Technology is not central in their lives: light use of Internet connectivity for shopping to entertainment. Most households have pets, dogs or cats. Television channels such as CMT, History, and Fox News are popular. They enjoy outdoor activities such as hiking, hunting, fishing, and boating.

Socioeconomic Traits

- 60% have attended college or hold a degree. Labor force participation is low at 60%. Typical of neighborhoods with older residents, income from retirement and Social Security is common, but residents also derive income from self-employment and investments. Residents are very do-it-yourself oriented and cost conscious. Many service their own autos, work on home improvement and remodeling projects, and maintain their own yards. They prefer domestic travel to trips abroad.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.

About this segment

Old and Newcomers

This is the

#5

dominant segment for this area

In this area

4.6%

of households fall into this segment

In the United States

2.3%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

This market features singles' lifestyles, on a budget. The focus is more on convenience than consumerism, economy over acquisition. Old and Newcomers is composed of neighborhoods in transition, populated by renters who are just beginning their careers or retiring. Some are still in college; some are taking adult education classes. They support charity causes and are environmentally conscious. Age is not always obvious from their choices.

Our Neighborhood

- Metropolitan city dwellers. Predominantly single households, with a mix of married couples (no children); average household size lower at 2.12. 55% renter occupied; average rent is lower than the US. 45% of housing units are single-family dwellings; 45% are multiunit buildings in older neighborhoods, built before 1980. Average vacancy rate at 11%.

Socioeconomic Traits

- An average labor force participation rate of 62.6%, despite the increasing number of retired workers. 32% of households are currently receiving income from Social Security. 31% have a college degree, 33% have some college education, 9% are still enrolled in college. Consumers are price aware and coupon clippers, but open to impulse buys. They are attentive to environmental concerns. They are comfortable with the latest technology.

Market Profile

- Residents have a strong sense of community. They volunteer for charities, help fund raise, and recycle. They prefer cell phones to landlines. Entertainment features the Internet (employment searches, rating products, updating social media profiles), watching movies at home, listening to country music, and reading the paper. Vehicles are basically just a means of transportation. Food features convenience, frozen and fast food. They do banking as likely in person as online.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2023. Update Frequency: Annually.

New Mexico: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Population Change Since 2020

This chart shows the percentage change in area's population from 2020 to 2023, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- New Mexico



Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

New Mexico



Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)



Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)



Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Women 2023
Men 2023
Women 2028 (Projected)
Men 2028 (Projected)



New Mexico: Age Comparison

Median Age

This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)



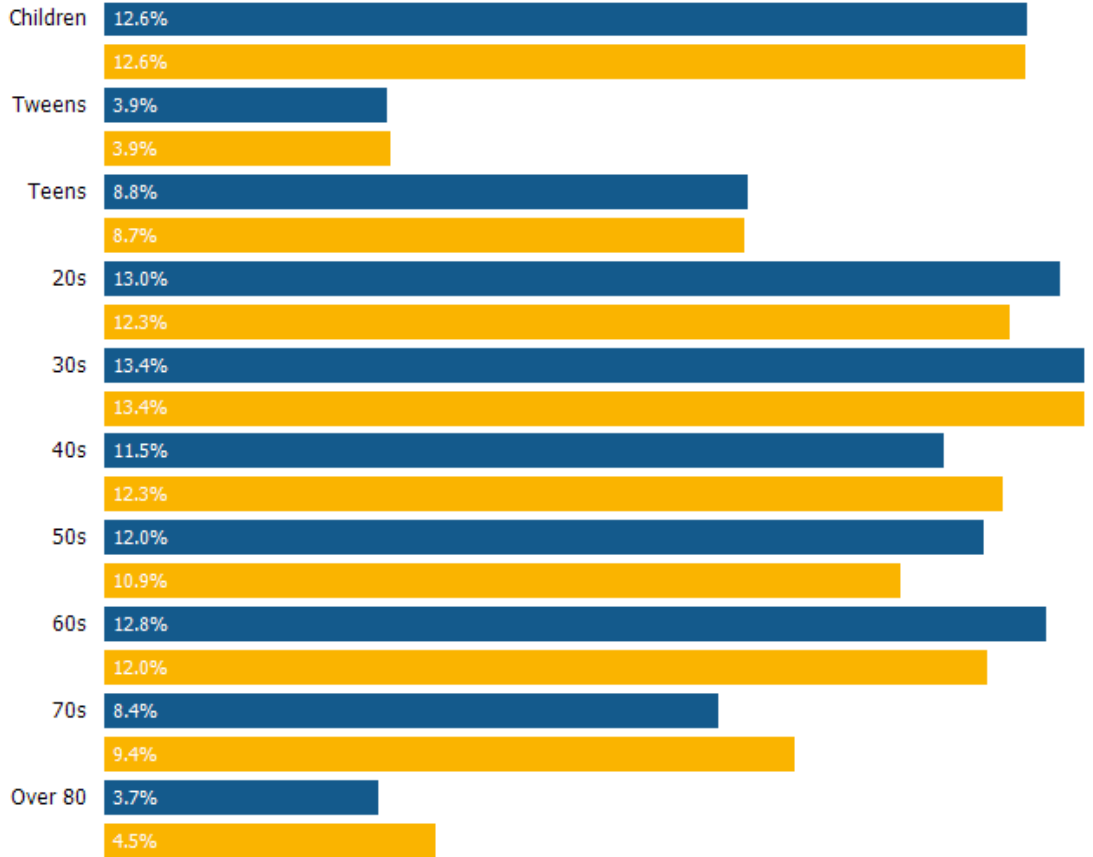
Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023
2028 (Projected)



New Mexico: Marital Status Comparison

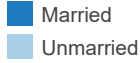
Married / Unmarried Adults Ratio



This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Married



This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Never Married



This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Widowed



This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Divorced



This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

New Mexico: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

- 2023
- 2028 (Projected)



Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



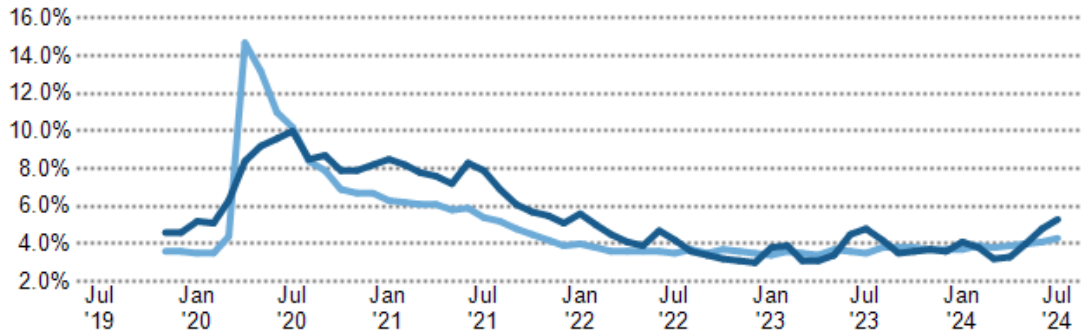
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap

Update Frequency: Monthly

■ New Mexico
■ USA

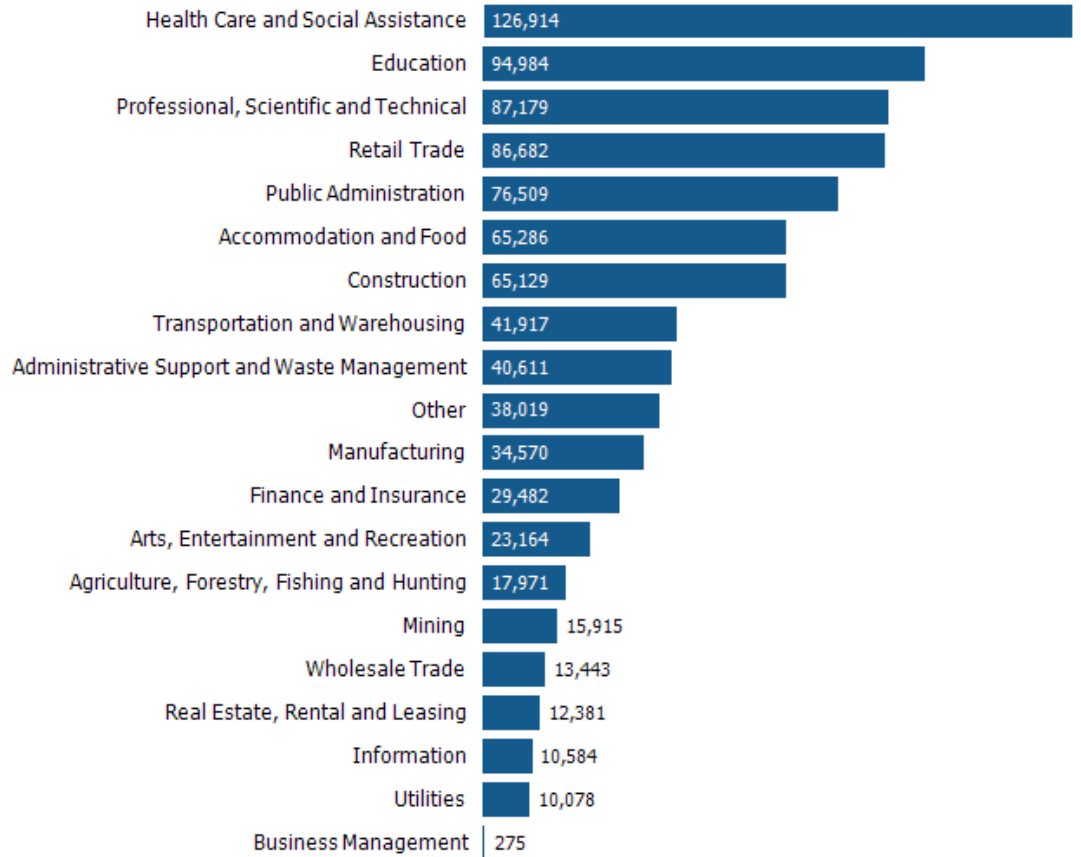


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2023

Update Frequency: Annually



New Mexico: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually



New Mexico: Commute Comparison

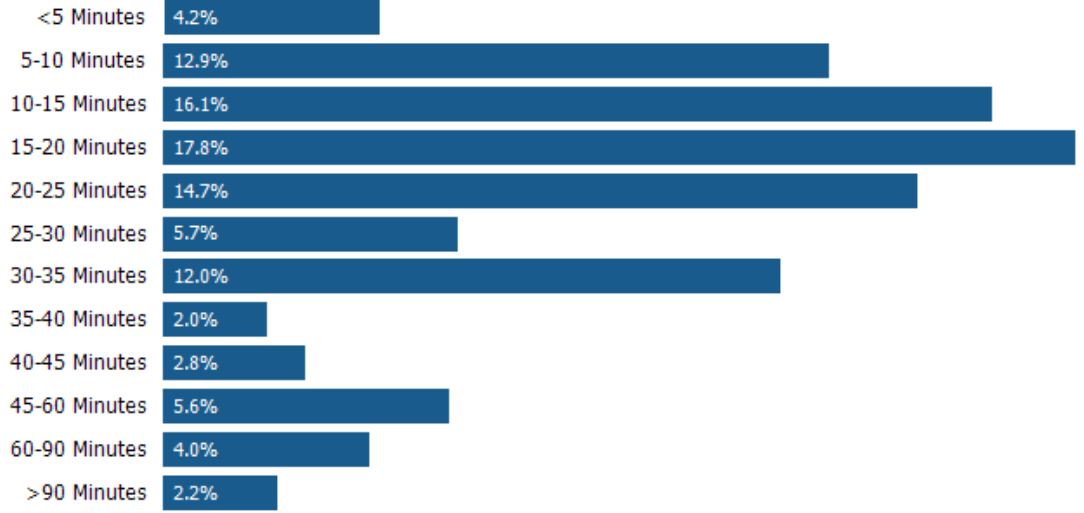
Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

New Mexico



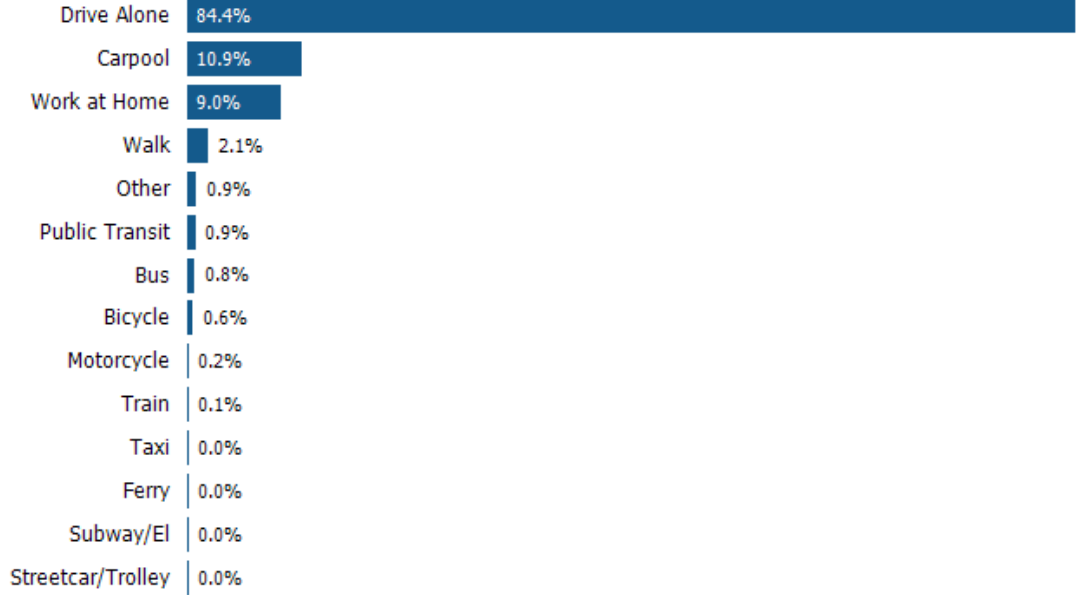
How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

New Mexico



New Mexico: Home Value Comparison

Median Estimated Home Value



This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

12 mo. Change in Median Estimated Home Value



This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

About RPR (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data – including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- **Market conditions and forecasts** based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- **School data and reviews** from Niche.
- **Specialty data sets** such as walkability scores, traffic counts and flood zones.



Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

Learn more

For more information about RPR, please visit RPR's public website: <https://blog.narrpr.com>

